DELAWARE COUNTY IOWA
FILED
2002 OC -2 AM 10: 54
BOOK 2002 PAGE 3551
DEBORAH L. EDSON
DELAWARE CO RECORDER
11.00

EMS
Gregory W. Kingery
4055 Glass Rd NE
Cedar Rapids IA
52402

ASSIGNMENT OF REAL ESTATE MORTGAGE

PREPARED BY: LINN AREA CREDIT UNION, 3015 BLAIRS FERRY RD NE, CEDAR RAPIDS, IOWA, 52402

KNOWN ALL MEN BY THESE PRESENTS: That Linn Area Credit Union, organized and existing under and by virtue of the laws of Iowa, and having its offices and principal place of business in the City of Cedar Rapids, and State of Iowa, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over and by these presents does grant, bargain, sell, assign, transfer and set over unto

PHH MORTGAGE SERVICES

party of the second part, its successors and assigns, a certain indenture of mortgage dated the 24TH day of SEPTEMBER, A.D. 20 02, made by MICHAEL PATRICK MILLS AND KRISTIN RENAE STAUFFER, SINGLE PERSONS to it, securing the payment of one promissory note therein described for the sum of ONE HUNDRED SEVENTY THOUSAND AND NO/100---------- dollars, ($170,000.00) and its right, title, and interest in and to the premises situated in the County of DELAWARE, State of IOWA, and described in said mortgage as follows, to-wit:

SEE ATTACHED LEGAL DESCRIPTION EXHIBIT "A"

which said mortgage is recorded in the office of the recorder of DELAWARE County, in the State of IOWA, in Book No. 2002, Page 3550, Document No. 2002-3550 together with the said note therein described and the money due or to grow due thereon, with the interest; TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions in the said indenture of mortgage contained.

IN WITNESS WHEREOF the party of the first part has caused this instrument to be executed in its name by John J Houck, Senior Vice President, and attested by James A Hagerman, President, and its corporate seal to be hereunto affixed, this 24TH day of SEPTEMBER, A.D. 20 02.

LINN AREA CREDIT UNION

BY _____
John J Houck, Senior Vice President

BY _____
James A Hagerman, President

State of Iowa)
) SS
County of Linn)

This instrument was acknowledged before me on this 24TH day of SEPTEMBER, 20 02 by John J. Houck and James A. Hagerman as officers of Linn Area Credit Union

SHARON K ADAIR
Notarial Seal - Iowa
Commission # 702603
My Commission Expires 4-6-03

_____
Notary Public in and for the State of Iowa

LEGAL DESCRIPTION

Out Lots Eleven (11), Fourteen (14), Twenty Two (22), Twenty Three (23) and Twenty Six (26), and the East one-half (E½) of Out Lot Ten (10), and Out Lot Fifteen (15), except the South one-half (S½) of the West one-half (W½) thereof, all in the Town of Delhi, Iowa, according to plat recorded in Book A L.D., Page 238; and that part of vacated Second Street of Out Lots of Delhi, Iowa, according to plat recorded in Book A L.D., Page 238, described as beginning at the Southwest corner of Out Lot Eleven (11), thence West sixty six (66) feet to the Southeast corner of Out Lot Ten (10), thence North to the Northeast corner of Out Lot Twenty Seven (27), thence East sixty six (66) feet to the Northwest corner of Out Lot Twenty Six (26), thence South to the point of beginning, except that part described as commencing at the Northeast corner of Out Lot Twenty Seven (27), thence East thirty three (33) feet to the midpoint of the line connecting the Northeast corner of Out Lot Twenty Seven (27) and the Northwest corner of Out Lot Twenty Six (26), thence South on a line parallel to the Eastern boundary of Out Lot Twenty Seven (27) to the midpoint of the line connecting the Southeast corner of Out Lot Twenty Seven (27) and the Southwest corner of Out Lot Twenty Six (26), thence West thirty three (33) feet to the Southeast corner of Out Lot Twenty Seven (27), thence North along the Eastern boundary of Out Lot Twenty Seven (27) to the point of beginning.