DELAWARE COUNTY IOWA
FILED

2002 SP 24 AM 10: 27

BOOK 2002 PAGE 3430
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

Prepared by: (x)ENV Theodore J. Priester, 601 Brady Street, Suite 220, Davenport, IA 52803

SUBORDINATION AGREEMENT

COMES NOW the **CITY OF EDGEWOOD**, hereinafter referred to as "**CITY**", with regard to a Forgivable Loan Agreement/mortgage pertaining to the real estate described as:

Lots Two (2) and Eleven (11), Block Three (3), Minkler's Addition to Edgewood, Iowa, according to plat recorded in Book 1 Plats, Page 52; situated in Delaware County, Iowa

and recorded June 17, 1999 in Book 1999 at Page 2107 at the Office of the Recorder of Delaware County, Iowa, wherein **CITY** is the mortgagee and **DAVID KRAPFL AND ANN KRAPFL, HUSBAND AND WIFE**, are owners and mortgagors and does hereby subordinate its Forgivable Loan Agreement/mortgage interest to a certain mortgage from **DAVID KRAPFL AND ANN KRAPFL, HUSBAND AND WIFE** as mortgagors, to one in favor of **FIELDSTONE MORTGAGE**, as mortgagee, dated 8-24-02, and recorded on 9-9-02, as ~~Document No.~~ Book 2002 and Page 3168.

Dated this 13 day of August, 2002.

CITY OF EDGEWOOD

By: Neil Sherman

CITY OF EDGEWOOD CORPORATE SEAL

STATE OF Iowa)
) ss.
COUNTY OF Delaware)

On this 13 day of August, 2002, before me the undersigned, a Notary Public in and for said State, personally appeared Neil Sherman to me personally known, who being by me duly sworn, did say that he is the Mayor of said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and that the Mayor as such officer, acknowledged the execution of said instrument to be voluntary act and deed of said corporation, by it and by his/her voluntarily executed.

Cindy Vorwald
Notary Public

Cindy S. Vorwald
COMMISSION NUMBER 710050
MY COMMISSION EXPIRES
May 18, 2004