Env.
James A. Tramel
Hughes & Tramel
1st Ave. & 4th St.
Dubuque, IA 52001

DELAWARE COUNTY IOWA
FILED
2002 SP 17 AM 9:57
BOOK 2002 PAGE 3335
DEBORAH L. HEYDON
DELAWARE CO. RECORDER
11.00

Prepared by: Kay M. Fischer, DuTrac Community Credit Union, 3465 Asbury Road, Dubuque, Iowa 52002 (563) 582-1331

SUBORDINATION AGREEMENT

WHEREAS, Russell J. Yonkovic and Nicole M. Yonkovic f/k/a Nicole M. Jaffe as Mortgagors, made and executed a "second" Mortgage in favor of DuTrac Community Credit Union, as Mortgagee, dated May 25, 1999 which "second" Mortgage was recorded on June 15, 1999 in Book 1999, Page 2073 in the Records of Delaware County, Iowa; and

WHEREAS, Russell J. Yonkovic and Nicole M. Yonkovic f/k/a Nicole M. Jaffe, as Mortgagora, had earlier given a "first" Mortgage in favor of DuTrac Community Credit Union, dated May 25, 1999, filed June 15, 1999, in Delaware County, Iowa, in Book 1999, Page 2072; and

WHEREAS, Russell J. Yonkovic and Nicole M. Yonkovic, now wish to refinance their "first" Mortgage obligation with DuTrac Community Credit Union; and

WHEREAS, DuTrac Community Credit Union will only agree to refinance if the aforementioned "second" Mortgage, recorded in Book 1999, Page 2073 is subordinated to any new "first" Mortgage given by Russell J. Yonkovic and Nicole M. Yonkovic, Husband and Wife, to DuTrac Community Credit Union;

NOW, THEREFORE, DuTrac Community Credit Union does agree to subordinate its "second" Mortgage recorded in Book 1999, Page 2073 in the Records of Delaware County, Iowa, to a new Mortgage by Russell J. Yonkovic and Nicole M. Yonkovic, Husband and Wife, to DuTrac Community Credit Union dated the 27th day of August 2002, filed the 17 day of September, 2002, as Delaware County, Iowa Instrument No. Book 2002 Page 3334; DuTrac Community Credit Union further agrees that its Mortgage recorded in Book 1999, Page 2073 of Delaware County is subordinate, inferior and secondary to the aforementioned new "first" Mortgage.

DuTrac Community Credit Union

By _____
Gary H. Jaeger

By _____
Robert Upton

STATE OF IOWA)
) SS:
DUBUQUE COUNTY)

On this 27th day of August, 2002, before me, the undersigned, a Notary Public, in and for said State, personally appeared Gary H. Jaeger and Robert Upton, to me personally known, who, being by me duly sworn, did say that they are the Real Estate Loan Supervisor and Loan Manager, respectively, of said corporation, executing the within and foregoing instrument, that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Gary H. Jaeger and Robert Upton, as such officers, acknowledged the execution of said instrument as the voluntary act and deed of the corporation, by it and by them, voluntarily signed.

Christine J. Schneider
Notary Public in and for said State

NOTARIAL SEAL IOWA
CHRISTINE J. SCHNEIDER
Commission Number 711604
My Comm. Exp. 1-24-04