REAL ESTATE TRANSFER
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STAMP #
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Deborah L. Peyton
RECORDER
9-16-02 28
DATE COUNTY

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DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$ 0.00

(X) Prepared by: Patrick O. Saunders, 134 N. 4th, Eldridge, IA 52748
& TAX Address

BILL OF SALE

STATE OF Iowa

COUNTY OF Delaware

KNOW YE ALL MEN BY THESE PRESENTS,

That, John and Kelly Moran, of _600 2nd Ave, Independence, IA 50644, for and in consideration of payment of the sum of $14,000, of which $5000 was previously received as a down payment, and the receipt of the balance of $9,000 is hereby acknowledged, do hereby grant, bargain, sell and convey to Patrick Saunders of 134 N. 4th St. Eldridge, IA 52748, and his heirs, executors, administrators, successors and assigns the following property:

Cabin on Lot 9 of Cedar Acres, 25964 214th Ave. Delhi, IA Thiedes Sub Division S.W. ¼-24-885-.23, Shore Station, Docks, and all remaining Personal Property.

I hereby warrant that I am the lawful owner of said property and that I have full legal right, power and authority to sell said property. I further warrant said property to be free of all encumbrances and that I will warrant and defend said property hereby sold against any and all persons whomsoever.

IN WITNESS WHEREOF, I, the seller, have hereto set my hand and seal this 15th day of September, 2002.

John Moran Kelly Moran

Notary

STATE OF Iowa

COUNTY OF Delaware

On this 15th day of September, 2002, before me personally came and known to me, to be the individual described in and who executed the foregoing instrument, and who duly acknowledged to me that they executed same for the purpose therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary

My Commission Expires: 10/8/02

Acknowledgment

State of Iowa

County of Delaware

This instrument was acknowledged before me

on September 15, 2002 (date),

by John Moran and Kelly Moran (Name(s) of Person(s)),

Kristine A. Cooey

Signature of Notary Public

Kristine A. Cooey

Name

Iowa Notorial Seal

Commission Number: 224943

My Commission Expires: 10/08/02

Title (or Rank of Military Personnel)

My commission expires October 08, 2002