DELAWARE COUNTY IOWA
FILED

2002 SP 10 PM 3:22

BOOK 206 PAGE 313
DEBORAH L PEYTON
DELAWARE CO RECORDER
#6.00

CHG.

D. Ratzlaff, Citizens State Bank, 101 Madison St Winthrop IA 50682 319-935-3364

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 27, 1998 which was recorded on August 31, 1998, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 141, Page 193. This Mortgage was executed by Donald Munson and Grace Munson, husband & wife (Mortgagor) in favor of Citizens State Bank, f/k/a Peoples State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

CITIZENS STATE BANK
MONTICELLO, IOWA
SEAL

Dated: 8-29-02

Citizens State Bank, f/k/a Peoples State Bank

by: Audrey G. Savage

State of Iowa
County of Delaware ss:

On this 29th day of August, 2002, before me, a Notary Public in the State of Iowa, personally appeared Audrey G. Savage, to me personally known, who being by me duly sworn or affirmed did say that person is President & Cashier (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Audrey G. Savage acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
2-25-03

Debra A. Ratzlaff
Notary Public in State of Iowa
Debra A. Ratzlaff

NOTARIAL SEAL IOWA
DEBRA ANN RATZLAFF
Commission Number 146337
My Comm. Exp. 2-25-03