DELAWARE COUNTY IOWA
FILED
2002 AU 21 AM 9:0
2002 AUG 21 PM 12:00
DELAWARE CO RECORDER
11.00

Prepared by: Joseph E. Schmall, Bradley & Riley PC, 2007 1st Ave SE, Box 2804, Cedar Rapids, IA 52406-2804

EXT 5.00

**EXTENSION AGREEMENT**

This Extension Agreement is made this 31st day of July, 2002, by and between JOHN T. MACK and CATHERINE M. MACK ("Mortgagors") and DERICK RACKHAM ("Mortgagee").

WHEREAS, Mortgagors and Mortgagee entered into an Open-end Mortgage dated June 5, 2002, and recorded on June 13, 2002, in Book 2002 at Page 2198 of the records of the Delaware County, Iowa, Recorder, ("Mortgage"), with respect to certain real estate in Delaware County, Iowa, described therein; and

WHEREAS, the Mortgage secures payment of a Promissory Note dated May 31, 2002, in the principal sum of $175,000.00, with a due date of August 1, 2002; and

WHEREAS, the Mortgagors and Mortgagee have agreed to extend the due date of the Note and Mortgage on the terms and conditions hereinafter set forth.

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. The due date of the Promissory Note is hereby extended from August 1, 2002, to October 1, 2002.

2. The due date of the Mortgage securing the Promissory Note is also extended from August 1, 2002, to October 1, 2002.

3. Except as specifically modified herein, all of the terms and conditions of the Promissory Note and Mortgage remain unchanged and in full force and effect.

MORTGAGORS

Catherine M. Mack
Catherine M. Mack, Mortgagor

John T. Mack

MORTGAGEE

Derick Rackham

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STATE OF IOWA )
) ss:
COUNTY OF LINN )

On this 31st day of July, 2002, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Derick Rackham to me known to be the person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

Pamela S Jerabek
Notary Public in and for the State of Iowa

STATE OF IOWA )
) ss:
COUNTY OF LINN )

On this 31st day of July, 2002, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared John T. Mack and Catherine M. Mack, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Pamela S Jerabek
Notary Public in and for the State of Iowa

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