DELAWARE COUNTY IOWA
FILED
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BOOK 2002 PAGE 3819
DEBORAH PENTON
DELAWARE COUNTY RECORDER

CHG (X)

F&M Bank 101 E. Main St. Manchester, IA 52057 LuAnn McQuillen

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 11th day of January 19 99, made and executed by Dean C. McGrane & Nickole J. McGrane and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 19th day of January, 1999 in Book 1999 of Real Estate Mortgages, on Page 203, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 15th day of July XX 2002

FARMERS & MERCHANTS SAVINGS BANK

By: Teresa Greve
Teresa Greve, Assistant Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 15th day of July, XX2002 before me, LuAnn McQuillen a Notary Public in and for Delaware County, Iowa appeared Teresa Greve and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Teresa Greve is the Assistant Vice President and Diane C. Hammell is the Cashier at the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Teresa Greve and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Luann McQuillen
COMMISSION NUMBER 144089
My Commission Expires
7-30-2005

LuAnn McQuillen
Notary Public in & for Delaware County, IA
LuAnn McQuillen