DELAWARE COUNTY IOWA
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DEBORAH L. FENTON
DELAWARE CO. RECORDER
11.00

(x) Heritage Bank
Cynthia L. Orr, P.O. Box 185, Delhi, Iowa 52223 319-922-2174

July 17, 2002

PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note dated July 16, 1990 with a maturity date of July 16, 2002 in the face amount of $34,500.00 and signed by Gail A. Jentz ("Borrower") which has a present principal balance of $5,241.49 and a Mortgage dated July 16, 1990 and recorded July 18, 1990 in Book 111, page 74, Real Estate Records of Delaware County, all be extended and revised as follows:

1. On July 17, 2002 Borrower paid Heritage Bank the sum of $381.60 to be applied to pay the accrued interest amount of $24.77 due on the Promissory Note with the remainder to be applied on the principal balance of the Promissory Note.

2. Commencing July 17, 2002 the principal balance on the Promissory Note shall bear interest at the rate of 8.50% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal and interest shall be paid monthly beginning August 16 2002 and continuing on the same day of the month each month thereafter until October 16, 2003 when all accrued interest and unpaid principal shall become due and payable. The monthly payment shall be in the amount of $381.60.

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED. EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Gail A. Jentz

Gail A. Jentz

HERITAGE BANK

By: Cynthia L. Orr

STATE OF IOWA
COUNTY OF Delaware

On this 17th day of July, 2002, before me, a Notary Public in the State of Iowa, personally appeared Gail A. Jenz, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

CYNTHIA L. ORR
Commission Number 171430
MY COMMISSION EXPIRES
OCTOBER 6, 2002

Cynthia L. Orr
- Notary Public
in and for the State of Iowa

STATE OF IOWA
COUNTY OF DELAWARE

This instrument was acknowledged before me on 7/17, 2002, by Cynthia L. Orr, Assistant Vice President of Heritage Bank.

JEAN A. KUEHL
Commission Number 177773
My Commission Expires

JEAN A. KUEHL
Commission Number 177773
My Commission Expires
11/27/04

Jean A. Kuehl
- Notary Public
in and for the State of Iowa