DELAWARE COUNTY IOWA
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BOOK PAGE
DEBORAH L. HEITON
DELAWARE CO RECORDER

Prepared by Name: Gregory T. Hoefer, V.P. for State Bank
110 First Avenue West, P.O. Box 98, Worthington, IA 52078 Phone (319) 855-2415

~~RELEASE OF REAL ESTATE MORTGAGE~~
~~OR~~
RELEASE OF DEED OF TRUST

The undersigned, the present owner (s) of the ~~Mortgage~~/Deed of Trust hereinafter described, do acknowledge that a certain ~~Mortgage~~/ Deed of Trust dated January, 28, 2002, made and executed by Duane A. Elgin and Tina M. Elgin, Husband and Wife to State Bank and recorded in the records of the County of Delaware, State of Iowa, indexed at Delaware County Recorder Book 2002 Page 368 on the date of Jan. 30, 2002 is hereby released.

Dated: July 10, 2002

STATE BANK

Gregory T. Hoefer- V.P.

Joseph D. Daly - Pres. and CEO

STATE BANK CORPORATE SEAL WORTHINGTON, IOWA

STATE OF IOWA,
COUNTY OF Delaware ss:

On this 10th day of July ,2002 , ~~19~~, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Gregory T. Hoefer and Joseph D. Daly to me personally known, who being by me duly sworn, did say that they are the Vice Pres. and Pres. and CEO respectively, of said corporation; that ~~(no seal has been procured by the said)~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vice Pres. and Pres. and CEO, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

My Commission expires:
3-21-2003

Susan R. Burger

Susan R. Burger
In and For Said State

SUSAN R. BURGER
Commission Number 159960
My Commission Expires

WHEN RECORDED PLEASE RETURN TO:

State Bank
P.O. Box 98
Worthingotn, IA 52078