DELAWARE COUNTY IOWA
FILED
2002 JL 11 PM 2:45
BOOK 38 PAGE 27
DEBORAH L. HAYDON
DELAWARE CO. RECORDER
#1.00

F&M Bank, 101 E. Main St. Manchester, IA 52057, LuAnn McQuillen

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 12th day of June 19 95, made and executed by Michael J. Finnell & Ruth Ann Finnell and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 16th day of June, 1995 in Book 38 of Real Estate Mortgages, on Page 27, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 10th day of July XX2002

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson EVP
Eric C. Anderson, Exec. Vice President

By: Diane C. Hammell
Diane C. Hammell, Cashier

STATE OF IOWA Delaware County, ss:

On this 10th day of June, XX2002 before me, LuAnn McQuillen a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and Diane C. Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Luann McQuillen
COMMISSION NUMBER 144089
My Commission Expires
7-30-05

LuAnn McQuillen
Notary Public in & for Delaware County, IA
LuAnn Mc Quillen