DELAWARE COUNTY IOWA
FILED
2002 JUN 17 PM 3:05
BOOK 2002 PAGE 2247
DEBORAH L. PEYTON
DELAWARE CO RECORDER
11.00

Associated Mortgage Inc.
PO Box 23457
Green Bay WI 54305

----------[Space Above This Line For Recording Data]----------

Parcel Tax ID #.: Q CHG
This form was prepared by: First State Bank, a Corporation address: 300 E. Main St., P.O. Box 439
Manchester, IA 52057
tel no: (563) 927-3814

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 300 E. Main St., P.O. Box 439, Manchester, IA 52057 does hereby grant, sell, assign, transfer and convey, unto the Associated Mortgage Inc.,
a corporation organized and existing under the laws of the United States (herein "Assignee"), whose address is 301 N Broadway, DePere, WI 54115
a certain Mortgage dated June 17, 2002
signed and executed by

James M. Timmerman

to and in favor of First State Bank, a Corporation upon the following described property situated in Delaware, State of IA

That part of Lot Three Hundred Nine (309) of the City of Manchester, Iowa, according to plat recorded in Book I, L.D., Page 284, described as commending at a point twenty six (26) feet East of the Southwest corner said Lot Three Hundred Nine (309), thence North one hundred twenty five (125) feet, thence East seventy three (73) feet, thence South one hundred twenty five (125) feet, thence West seventy three (73) feet to place of beginning.

such mortgage having been given to secure payment of $47,500.

(include the Original Principal Amount)

which Mortgage is of record in Book, Volume, or Liber No., 2002 at page 2246 (or as No. 2002-2246) of the Delaware County Records of Delaware County, State of Iowa, together with the note(s) and obligations therein described and the money due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on June 17, 2002.

FIRST STATE BANK CORPORATE SEAL MANCHESTER IOWA

First State Bank, a Corporation

By: _____
David Dudley, Ex Vice President

BY: Christine L Hughes
Christine L. Hughes, Senior Vice President

_____
Witness (Print Name)

_____
Attest (Print Name)

Seal:

_____(Space Below This Line Reserved For Acknowledgment)_____

STATE OF IOWA
COUNTY OF DELAWARE

On June 17, 2002, before me, the undersigned, a Notary Public in and for said County and State, personally appeared David Dudley, known to me to be the Ex Vice President and Christine L. Hughes, known to me to be Senior Vice President of the corporation here in which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation pursuant to it's by-laws or a resolution of it's Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Colleen Meyer
Notary Public
My Commission Expires 08-28-03
Delaware County, State of Iowa

(THIS AREA FOR OFFICIAL NOTARIAL SEAL)

COLLEEN MEYER NOTARIAL SEAL Iowa Comm. # 704290 My Comm. Exp. 8-28-03