DELAWARE COUNTY IOWA
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BOOK 2002 PAGE 1934
DEBORAH L. HERTON
DELAWARE CO. RECORDER
11.00

(X) Heritage Bank
Bradley J. Marcus P.O. Box 266, Marion, Iowa 52302 319-373-5400

May 14, 2002

PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note # 1021123 dated November 9, 2001 with a due date of May 9, 2002 in the face amount of $175,000 and signed by Jo Lynne Benson-Vorwald and Barry Vorwald ("Borrowers") which has a present principal balance of $46,719.68 and a Mortgage dated November 9, 2001 and recorded November 19, 2001 in Book 2001, page 4111, Real Estate Records of ~~Linn~~ DELAWARE County, shall be extended and revised as follows:

1. On May 14, 2002 Borrower shall pay Heritage Bank the sum of $208.31 to be applied to pay the accrued interest amount due on the Promissory Note.

2. Commencing May 14, 2002, the principal balance on the Promissory Note shall bear interest at the rate of 7.75% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, then to escrow portion of payment and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal and interest shall be paid in full July 14, 2002.

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED. EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Jo Lynne Benson-Vorwald

Barry Vorwald

HERITAGE BANK

By: Bradley J. Marcus
Bradley J. Marcus, Senior Vice President

STATE OF IOWA

COUNTY OF Linn

On this 14 day of May, 2002, before me, a Notary Public in the State of Iowa, personally appeared Jo Lynne Benson-Vorwald and Barry Vorwald, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
GARY A. SUNDBERG
Commission Number 175106
MY COMMISSION EXPIRES
JULY 11, 2003

- Notary Public in and for the State of Iowa

STATE OF IOWA

COUNTY OF Linn

On this 14 day of May,2002, before me, a Notary Public in the State of Iowa, personally appeared Bradley J. Marcus, Senior Vice President of Heritage Bank, to me known to be the person authorized by said corporation to execute the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
GARY A. SUNDBERG
Commission Number 175106
MY COMMISSION EXPIRES
JULY 11, 2003

- Notary Public in and for the State of Iowa