DELAWARE COUNTY IOWA
FILED
2002 AP 22 AM 10: 47
BOOK 2002 PAGE 1504
DEBORAH L. PETTIT
DELAWARE CO. RECORDER
6.00

Prepared by Name: Gregory T. Hoefer for State Bank
110 First Avenue West, P.O. Box 98, Worthington, IA 52078 Phone (319) 855-2415

~~RELEASE OF REAL ESTATE MORTGAGE~~
OR
RELEASE OF DEED OF TRUST

The undersigned, the present owner (s) of the ~~Mortgage~~/Deed of Trust hereinafter described, do acknowledge that a certain ~~Mortgage~~/ Deed of Trust dated Jan. 16, 2001, made and executed by Terry J. Elgin and Brenda K. Elgin, Husband and Wife to State Bank and recorded in the records of the County of Delaware, State of Iowa, indexed at Book 2001, Page 199 on the date of Jan. 17, 2001 is hereby released.

Dated: 4-18-2002

STATE BANK
Joseph D. Daly-Pres. and CEO
Nancy A. Dunkel- Exec. V.P. and Cashier

STATE BANK CORPORATE SEAL WORTHINGTON, IOWA

STATE OF IOWA,
COUNTY OF Dubuque ss:

On this 18th day of April, 2002, ~~19~~, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joseph D. Daly and Nancy A. Dunkel to me personally known, who being by me duly sworn, did say that they are the Pres. and CEO and Exec. V.P. and Cashier respectively, of said corporation; that (~~no seal has been procured by the said~~) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Pres. and CEO and Exec. V.P. and Cashier, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

My Commission expires:
1-29-2004

Gregory T. Hoefer
In and For Said State

NOTARIAL SEAL GREGORY T. HOEFER Commission Number 163718 My Commission Expires 1-29-04

WHEN RECORDED PLEASE RETURN TO:
State Bank
P.O. Box 98
Worthington, IA 52078