DELAWARE COUNTY IOWA
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DEBORAH L. FENTON
DELAWARE CO RECORDER
6.00

Deb Hommer for Mount Vernon Bank & Trust Company, Box 188, Mount Vernon, Iowa 52314-0188, 319-895-8835
(name, address, and phone number of preparer)

State of Iowa Space Above This Line For Recording Data

EXTENSION OF REAL ESTATE MORTGAGE

THIS EXTENSION AGREEMENT made this 15th day of April, 2002 by and between the Mortgagor, Elizabeth A. Retz, A Single Person (hereinafter referred to as "Borrower") and the Mortgagee, Mount Vernon Bank & Trust Company, Mount Vernon, Iowa, (hereinafter referred to as "Lender").

WHEREAS, Borrower is indebted to Lender, which indebtedness is evidenced by Borrower's Note dated June 4, 1999 (hereinafter referred to as "Note"), which indebtedness evidenced by the Note is secured by a Real Estate Mortgage (hereinafter referred to as "Mortgage"), dated June 4, 1999, and recorded in the Office of the Delaware County Recorder in Volume 1999 at Page 1958.

WHEREAS, The Borrower and Lender have extended and revised the Note so that if it is not sooner paid the balance shall be due and payable on the 4th day of April, 2005.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, it is agreed that the Mortgage is extended so that it will remain as security for the payment of the Note as extended and revised and all other amounts as provided in said Mortgage.

It is further agreed that all the terms and conditions of said Mortgage shall remain in full force and effect.

I understand that homestead property is in many cases protected from the claims of creditors and exempt from judicial sale; and that by signing this contract, I voluntarily give up my right to this protection for this property with respect to claims based upon this contract.

The undersigned agree(s) to the terms of this document and acknowledges receipt of a copy of this document.

Mount Vernon Bank and Trust Company

by _____
Lori Winder, Loan Officer

Elizabeth A. Retz
Elizabeth A. Retz

_____

State of Iowa,Linn County ss:

On this 15th day of April, 2002, before me, a Notary Public in the State of Iowa, Personally appeared Elizabeth A. Retz, A Single Person, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

My Commission expires:

DEBORAH A. HOMMER
NOTARIAL SEAL
IOWA
MY COMMISSION NO. 285051 EXPIRES 10-15-02

Deborah A. Hommer
Notary Public in and for said County & State