DELAWARE COUNTY IOWA
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BOOK 2002 PAGE 1424
DEBORAH L. PEYTON
DELAWARE CO RECORDER
11.00

Document Prepared by: D.M. Foltz, 1240 8th Avenue, PO Box 569, Marion, IA 52302-3504, 319-377-4891

FARMERS STATE BANK
1240 8th AVENUE P.O. Box 569
MARION, IA 52302-3504
319-377-4891 (Lender)

MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER	MORTGAGOR
Darrel D. Oldenburger Jeanne M. Oldenburger	Darrel D. Oldenburger and Jeanne M. Oldenburger , husband and wife
ADDRESS 3435 Monarch Avenue Marion, IA 52302	ADDRESS 3435 Monarch Avenue Marion, IA 52302
TELEPHONE NO. IDENTIFICATION NO.	TELEPHONE NO. IDENTIFICATION NO.
ADDRESS OF REAL PROPERTY: 20776 262nd Street Delhi, IA 52223	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 9TH day of APRIL, 2002, is executed by and between Lender and the parties identified above.

A. On NOVEMBER 28, 2001, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED SEVENTY-NINE THOUSAND TWO HUNDRED EIGHTY AND 50/100 ($ 179,280.50), which Note was secured by a mortgage ("Mortgage") dated NOVEMBER 28, 2001 executed by Grantor/Mortgagor ("Mortgagor") for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded on NOVEMBER 30, 2001 as Instrument No. _____, or in Volume 2001 at Page 4274 of the records of the Recorder of Delaware County, Iowa. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to MARCH 28, 2007, at which time all outstanding sums due to Lender under the Note shall be paid in full.

2. The parties acknowledge and agree that, as of APRIL 9, 2002, the unpaid principal balance due under the Note was $ 179,280.50, and the accrued and unpaid interest on that date was $ 0.00.

3. The Mortgage is further modified as follows:

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

5. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

All that land lying Southerly of Lot 44 in "Clair-View Acres at Delhi, Iowa" in Section 26, Township 88 North, Range 5 West of the 5th P.M. within the extensions of the Westerly and Easterly sides of said Lot which is part of that property described in Book 96 Page 176 in the office of the County Recorder of Delaware County, IA on 10-3-74 extending into Lake and to the center of Maquoketa River.

LENDER: FARMERS STATE BANK

By: John F Hartmann
John F. Hartmann
Senior Vice President

MORTGAGOR: Darrel D. Oldenburger
Darrel D. Oldenburger

MORTGAGOR: Jeanne M. Oldenburger
Jeanne M. Oldenburger

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

LP-IA505 © John H. Harland Co. (8/22/97) (800) 937-3799

STATE OF Iowa)
) SS:
COUNTY OF Linn)

On this 9th day of April, 2002, before me, the undersigned, a Notary Public in and for said county and state, personally appeared Darrel D. and Jeanne M. Oldenburger, husband and wife,

to me personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledged that ~~he/she~~ they executed the same as ~~his/her~~ their voluntary act and deed.

John F Hartmann
, Notary Public
in and for said County and State

JOHN F. HARTMANN
Commission Number 193253
My Comm. Exp. 10-29-03

STATE OF _____)
) SS:
COUNTY OF _____)

On this _____ day of _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____,

to me personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledged that he/she executed the same as his/her voluntary act and deed.

_____
, Notary Public
in and for said County and State

STATE OF Iowa)
) SS:
COUNTY OF Linn)

On this 9th day of April, 2002, before me, the undersigned, a Notary Public in and for said county and state, personally appeared John F. Hartmann,

to me personally known, who being by me duly sworn, did say that ~~they are the~~ he is the Senior Vice President

~~respectively~~, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said John F. Hartmann as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by ~~them~~ him voluntarily executed.

Diane M. Foltz
, Notary Public
in and for said County and State

DIANE M. FOLTZ
Commission Number 187949
My Comm. Exp. 12-16-02

STATE OF _____)
) SS:
COUNTY OF _____)

On this _____ day of _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____,

to me personally known, who being by me duly sworn, did say that they are the _____

respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

_____
, Notary Public
in and for said County and State

STATE OF _____)
) SS:
COUNTY OF _____)

On this _____ day of _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____,

to me personally known, who being by me duly sworn, did say that the person is one of the partners of _____, a partnership, and that the instrument was signed on behalf of the partnership by authority of the partners and the partner acknowledged the execution of the instrument to be the voluntary act and deed of the partnership by it and by the partner voluntarily executed.

_____
, Notary Public
in and for said County and State

STATE OF _____)
) SS:
COUNTY OF _____)

On this _____ day of _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____,

to me personally known, who being by me duly sworn, did say that the person is one of the partners of _____, a partnership, and that the instrument was signed on behalf of the partnership by authority of the partners and the partner acknowledged the execution of the instrument to be the voluntary act and deed of the partnership by it and by the partner voluntarily executed.

_____
, Notary Public
in and for said County and State