DELAWARE COUNTY IOWA
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DEBORAH L. FENTON
DELAWARE CO RECORDER

CHG

Jerry Burke, Citizens State Bank, 1218 West Main St., Manchester, IA 52057 563-927-8019

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 11, 1997 which was recorded on July 16, 1997, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 44 Page 251. This Mortgage was executed by Jeffrey J. McGrane and Ann L. McGrane, (Mortgagor) in favor of Citizens State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Dated: April 12, 2002

Citizens State Bank
by: A. G. Savage
A. G. Savage, President and Cashier

State of Iowa,
County of Delaware ss:

On this 12th day of April before me, a Notary Public in the State of Iowa, personally appeared A. G. Savage to me personally known, who being by me duly sworn or affirmed did say that, that person is President and Cashier, of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said A. G. Savage acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

JERRY BURKE
Commission Number 189291
My Comm. Exp. 03-19-03

Jerry Burke
Notary Public in the State of Iowa