DELAWARE COUNTY IOWA
FILED
2002 MR 29 AM 11: 15
BOOK 2002 PAGE 1161
DEBORAH L. PETTON
DELAWARE CO. RECORDER
6.00

Prepared by: Martin F. Butschi for CSB; 201 E Main St; Manchester, IA 52057 (319) 927-4014 $5.00 refund
Address tax statement: Gary E. Eiben and Katie M. Eiben 2923 115th St., Colesburg, IA 52035

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Gary E. Eiben and Katie M. Eiben recorded in the mortgage records of Delaware County, Iowa.

	Date Recorded	Book No.	Page No.
-	7-1-99	1999	2342

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 29 day of March, 2002, at Book 2002, Page 1161.

WITNESS the due execution hereof this 26th day of March, 2002, by the said Community Savings Bank.

Steven A. Brady, President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF Delaware)SS

On this 27th day of March, 2002, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

LISA A. STREICHER
Commission Number 155895
My Commission Expires
4-26-02

Lisa A. Streicher
Notary Public in the State of Iowa