DELAWARE COUNTY IOWA
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BOOK 2002 PAGE 1091
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.00

Prepared by: Brian L Pralle for CSB; 201 E Main St; Manchester, IA 52057 (319) 927-4014

Subordination by Charlotte A. Emerson, Trustee of the Everett Beitz Trust

Charlotte A. Emerson, Trustee of the Everett Beitz Trust, is the owner and holder of the following-described instrument executed by Leon and Sharon Beitz, husband and wife; 2415 315th St; Hopkinton, State of Iowa:

Title of Instrument	Date of Instrument	Date Filed	Office File Or Book No.	Page No.
Real Estate Contract	6/2/95	6/6/95	135	59

AND, Community Savings Bank (called the "Lender") has agreed to loan $240,000.00 to Leon and Sharon Beitz (called the "Borrower") for the following purposes:

Home Construction and Refinance

THEREFORE, in consideration the Lender's agreement to make such loan to the Borrower, Charlotte A. Emerson, Trustee of the Everett Beitz Trust, (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

The West one-half (W1/2) of the Northwest Quarter (NW1/4) of Section Twenty One (21), and the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) and the East three-fourths (E3/4) of the Southwest Quarter (SW1/4) of the Southwest Quarter (SW1/4) of Section Sixteen (16), and the East one-half (E1/2) of the Northeast Quarter (NE1/4) of the Southeast Quarter (SE1/4) of Section Seventeen (17), Township Eighty Seven (87) North, Range Four (4), West of the Fifth P.M.,

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed $240,000.00. *Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from Charlotte A. Emerson, Trustee for the Everett Beitz Trust, for incurring the expenditure in question. The Lender must incorporate into the borrower's note a

statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, provided by 7 C.F.R. Part 1940, Subpart G, or (2) for any purpose not provided for above. The bank is in agreement to give the Trust notice of any default prior to foreclosure.

IN WITNESS WHEREOF, Charlotte A. Emerson, Trustee of the Everett Beitz Trust, has caused this subordination to be signed on the 21oth day of February, 2002.

COMMUNITY SAVINGS BANK

WITNESS:_____

_____

BY: Charlotte A Emerson
Charlotte A. Emerson
TITLE: Trustee of the Everett Beitz Trust

STATE OF IOWA
COUNTY OF DELAWARE

ACKNOWLEDGEMENT:

On this 21oth day of February, 2002, before me, Notary Public, personally appeared Charlotte A. Emerson, Trustee of the Everett Beitz Trust, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

Rachel L Leytem
Notary Public in the State of Iowa
My Commission Expires: 5-18-2004

RACHEL L. LEYTEM
Commission Number 196499
My Commission Expires
5-18-2004