Sen.
Mr. James A. Tramel
Hughes + Tramel, P.C.
1154 Iowa St.
Dubuque, IA 52001

DELAWARE COUNTY IOWA
FILED
2002 FEB -1 AM 10: 39
BARB PETERSON
DELAWARE COUNTY AUDITOR
2002 Feb 1 AM 10:39

MORTGAGE EXTENSION AGREEMENT

Prepared by: Kay M. Fischer, DuTrac Community Credit Union, 3465 Asbury Road, Dubuque, IA 52002 (563) 582-1331

KNOW ALL PERSONS BY THESE PRESENT:

THAT WHEREAS Kimberly K. Froehle and Robert J. Froehle, Wife and Husband, hereinafter called Mortgagors are the owners of certain real estate described in a certain mortgage dated the 5th day of August, 1998, and recorded in the office of the Delaware County Recorder in Manchester, Iowa in Book 141, Page 130. And whereas both said promissory note and mortgage are now owned and held by DuTrac Community Credit Union, an Iowa corporation, hereinafter called the Mortgagee; and whereas said promissory note requires payment in full on the 1st day of September 2001; And whereas the Mortgagors now desire an extension of time.

NOW, THEREFORE, IT IS AGREED, between Mortgagee, DuTrac Community Credit Union and the Mortgagors, Kimberly K. Froehle and Robert J. Froehle, that the mortgage above identified shall secure a new promissory note given by mortgagors to mortgagee, dated the 17th day of January 2002 in the principal amount of $23,000.00 with a due date the 1st day of February 2005.
The parties hereby agree that said mortgage instrument recorded in Book 141, Page 130, in the office of the Delaware County Recorder in Delaware County, Iowa, secures said promissory note and shall continue to be a first lien on the mortgaged property. All covenants and provisions therein shall remain in full force and effect, except as herein modified.

IN WITNESS THEREOF, the parties hereto have executed the foregoing instrument this 17th day of January 2002.

DuTrac Community Credit Union

By: Celeste Hefel
Celeste Hefel
Real Estate Loan Consultant

Kimberly K. Froehle
Kimberly K. Froehle

Robert J. Froehle
Robert J. Froehle

STATE OF IOWA

COUNTY OF DUBUQUE

On this 17th day of January 2002, before me, the undersigned, a Notary Public, personally appeared Kimberly K. Froehle and Robert J. Froehle, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

My Commission Expires:

January 18, 2005

CELESTE HEFEL
Commission Number 109922
My Commission Expires
1-18-05

Celeste Hefel

STATE OF IOWA

COUNTY OF DUBUQUE

On this 17th day of January, 2002, before me , Gary H. Jaeger, a Notary Public in and for Dubuque County, Iowa, personally appeared Celeste Hefel, to me personally known, who, being duly sworn, did state that this person is the representative of DuTrac Community Credit Union, an Iowa Corporation, that no seal has been procured by the said corporation. By authority of its Board of Directors, the said Celeste Hefel as a representative of DuTrac Community Credit Union, does acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it, and voluntarily executed.

My Commission expires:

May 22, 2004

Gary H. Jaeger

GARY H. JAEGER
Commission Number 139592
My Commission Expires

5-22-2004