DELAWARE COUNTY, IOWA
FILED
2002 JAN 28 PM 3:33
BOOK 2002 PAGE 344
RECORDER
DELAWARE CO. IOWA
6.00

Prepared by: Martin F. Butschi for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014

SUBORDINATION AGREEMENT

That Community Savings Bank as owner of the following Real Estate Mortgage executed by Galen W. and Patricia M. Reinsmoen recorded in the mortgage records of Delaware County, Iowa.

Dated	Date Recorded	Instrument No.
11-15-2000	11-22-2000	Book 2000-Page 3398

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage dated January 19, 2002 to the Community Savings Bank of Edgewood, Iowa, in the amount of $ 125,000.00

WITNESS the due execution hereof this 22nd day of January, 2002.

Witness (Print Name)

Witness (Print Name)

Attest (Print Name)

Seal:

Community Savings Bank
(Assignor)

By:
Steven A. Brady
President and CEO

Jacqueline A. Johnson
Executive Vice President

--Space Below This Line Reserved for Acknowledgement—

State of Iowa, Delaware County, ss:

On this ~~Day Notarized~~ 22nd day of ~~Month Notarized~~ January, ~~20XX Year Notarized~~ 2002, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Jacqueline A. Johnson, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Executive Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Executive Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Elaine M. Funke
Notary Public in and for the State of Iowa

ELAINE M. FUNKE
Commission Number 132758
My Commission Expires
7-25-2002