DELAWARE COUNTY IOWA
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DARYL E. FELTON
DELAWARE COUNTY RECORDER
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Prepared by: Lisa A Streicher for CSB; PO Box 77, Edgewood, IA 52042 563 928-6425

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by George R and Una I Porter recorded in the mortgage records of Delaware County, Iowa.

Dated	Date Recorded	Instrument No.
3/9/98	3/9/98	138-204

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage dated December 28, 2001 to the Community Savings Bank of Edgewood, Iowa, in the amount of $28,127.32.

WITNESS the due execution hereof this 28th day of December, 2001, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK CORPORATE SEAL IOWA

Community Savings Bank by:

Steven A. Brady, President and CEO

Jacqueline A. Johnson, EVP

STATE OF IOWA)
COUNTY OF DELAWARE)SS

On this __28___ day of _December_____, 2001, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A Brady, President and CEO and Jacqueline A. Johnson, Executive Vice President, of Community Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, did say that they are the President and CEO and Executive Vice President of Community Savings Bank, respectively of said corporation executing the within and foregoing instrument, and that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors and that they acknowledged execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

LISA A. STREICHER
Commission Number 155895
My Commission Expires
4-26-02

Lisa A Streicher
Notary Public in the State of Iowa