DELAWARE COUNTY, IOWA
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BOOK 2001
PAGE 4039
RECORDER
DELAWARE COUNTY, IOWA

Q. C.

Jerry Burke, Citizens State Bank, 1218 West Main St., Manchester, IA 52057 563-927-8019

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated January 25, 1999 which was recorded on April 22, 1999, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 1999 Page 1384. This Mortgage was executed by Bruce A Waugh and Michelle M Waugh, HUSBAND and WIFE, (Mortgagor) in favor of Citizens State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Citizens State Bank

Dated: December 18, 2001

by: A. G. Savage

A. G. Savage, President and Cashier

CITIZENS STATE BANK MONTICELLO IOWA SEAL

State of Iowa,
County of Delaware ss:

On this 18th day of December, 2001 before me, a Notary Public in the State of Iowa, personally appeared A. G. Savage to me personally known, who being by me duly sworn or affirmed did say that, that person is President and Cashier, of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said A. G. Savage acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

JERRY BURKE
Commission Number 189291
My Comm. Exp. 03-19-03

Jerry Burke

Notary Public in the State of Iowa