DELAWARE COUNTY IOWA
FILED

2001 DEC 19 AM 10:18

DEBORAH FAYE
DELAWARE CO RECORDER

Prepared by: Martin F. Butschi for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014

SUBORDINATION AGREEMENT

That City of Edgewood, as owner of the following Real Estate Mortgage executed by Janaruis W. Tschirgi recorded in the mortgage records of Delaware County, Iowa.

Dated	Date Recorded	Instrument No.
01-13-99	11-21-99	1999-240

For valuable consideration City of Edgewood (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage dated December 7, 2001 to the Community Savings Bank of Edgewood, Iowa, in the amount of $46,250.00

WITNESS the due execution hereof this 10 day of December, 2001, by the said City of ~~Strawberry Point.~~ Edgewood. CSU

City of Edgewood by:

Neil E. Sherman, Mayor

STATE OF IOWA)
COUNTY OF DELAWARE)SS

On this 10 day of December, 2001, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Neil E. Sherman, to me personally known, who, being by me duly sworn, did say that he is the Mayor of the City of Edgewood, Iowa, respectively, of said corporation executing the within and foregoing instrument, and that the instrument was signed on behalf of the corporation by authority of its City Council, ~~under roll call of the City Council~~ CSU and that Neil E. Sherman acknowledged execution of the instrument to be his voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed

Cindy S. Vorwald
COMMISSION NUMBER 71
MY COMMISSION EXPIRES
5/18/04

Cindy Vorwald

Notary Public in the State of Iowa