DELAWARE COUNTY IOWA
FILED
2001 DE 17 PM 2:47
BOOK 2001 PAGE 4598
DEBORAH L. HILTON
DELAWARE CO. RECORDER
11.00

Prepared by: Brian L Pralle for CSB; 201 E Main St; Manchester, IA 52057 (319) 927-4014

SUBORDINATION BY HAROLD L. AND DOROTHY MAIERS

Harold L. and Dorothy Maiers are the owners and holders of the following-described instrument executed by Robert J and Lisa M Maiers; 1856 255th Ave, Earlville, Delaware County, State of Iowa:

Title of Instrument	Date of Instrument	Date Filed	Office File Or Book No.	Page No.
Real Estate Mortgage	3-1-1993	3-12-1993	118, L.M.	209

AND, Community Savings Bank (called the "Lender") has agreed to loan $312,000.00 to Robert J and Lisa M Maiers (called the "Borrower") for the following purposes:

Restructure

THEREFORE, in consideration the Lender's agreement to make such loan to the Borrower, Harold L. and Dorothy Maiers (1) consent to the Borrower obtaining the loan from the Lender for such purposes, and (2) agree to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

The Southwest Quarter (SW1/4) of Section Twenty Three (23), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., except Parcel A in the North Half of the SW1/4 of Section 23-T89N-R4W Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 183.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed $312,000.00. *Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from Harold L. and Dorothy Maiers for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be

used (1) for a purpose that will contribute the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, provided by 7 C.F.R. Part 1940, Subpart G, or (2) for any purpose not provided for above.
IN WITNESS WHEREOF, Harold L. and Dorothy Maiers have caused this subordination to be signed on the 11 day of Dec., 2001.

WITNESS:_____ BY: Harold L. Maiers
Harold L. Maiers, Mortgagee

_____ BY: Dorothy Maiers
Dorothy Maiers, Mortgageee

STATE OF IOWA
COUNTY OF DELAWARE

ACKNOWLEDGEMENT:

On this 11 day of December, 20 01, before me, Notary Public, personally appeared Harold L. and Dorothy Maiers, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Jean A. Kuehl

JEAN A. KUEHL
Commission Number 177773
My Commission Expires
1/27/04

Notary Public in the State of Iowa
My Commission Expires: 1/27/04