DELAWARE COUNTY IOWA
FILED
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DEBORAH L. FLYNN
DELAWARE CO RECORDER
6.00

Prepared by: Martin F. Butschi for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014

SUBORDINATION AGREEMENT

That First State bank as owner of the following Real Estate Mortgage executed by First State Bank recorded in the mortgage records of Delaware County, Iowa.

Dated	Date Recorded	Instrument No.
03-30-94	04-05-04	Book 35-Page 62

For valuable consideration First State Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage dated December 8, 2001 to the Community Savings Bank of Edgewood, Iowa, in the amount of $_170.000.00_

WITNESS the due execution hereof this 13 day of Dec., 2001, by the said ~~City of Delaware~~ First State Bank.

FIRST STATE BANK MANCHESTER, IOWA SEAL

Joe Wiewel
President

Dave Dudley
Executive Vice President

STATE OF IOWA)
COUNTY OF DELAWARE)SS

On this 13th day of December, 2001, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Joe Wiewel and Dave Dudley, to me personally known, who, being by me duly sworn, did say that they are the President and Executive Vice President of First State Bank, and that the seal affixed to said instrument is the seal of said corporation by authority of its Board of Directors and they acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation and by it voluntarily executed.

Danielle M. Goebel
Notary Public in the State of Iowa

DANIELLE M GOEBEL NOTARIAL SEAL Iowa 2/7/03