DELAWARE COUNTY IOWA
FILED
2001 DEC 13 AM 10: 33
RECORDER
DELAWARE COUNTY, IOWA
2001 4516
11.00

Loras J. Boeckenstedt, VP, New Vienna Savings Bank, PO Box 50, New Vienna, IA
(Name, address and telephone number of preparer) 52065-0050 (563) 921-2455
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MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Dale A. Boeckenstedt and Linda S. Boeckenstedt, Husband and Wife hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 28th day of February, 1986, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 99 in Page 299 and said note, and mortgage securing the same, is now owned and held by

NEW VIENNA SAVING BANK
NEW VIENNA, IOWA 52065

hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 45,000.00, as of the 6th day of December, 2001, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

83 Monthly Installments of $516.79 beginning 1-6-02 and the 6th of each month thereafter and a final balloon payment of $17,316.09 due on 12-6-08.

Simple interest from the 6th day of December, 2001, at the rate of 6.75 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the convenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS THEREOF, The parties hereto have executed the foregoing instrument this 6th day of December, 2001.

NEW VIENNA SAVINGS BANK
NEW VIENNA, IOWA 52065

Mortgagee Robert G. McCabe, EVP/CEO

Mortgagor Dale A. Boeckenstedt

Loras J. Boeckenstedt, VP & Cashier

Linda S. Boeckenstedt

STATE OF IOWA,)
) ss.
Dubuque COUNTY)

BE IT REMEMBERED, That on this 6th day of December, 2001, before me Loras J. Boeckenstedt, a Notary Public in and for Dubuque County, Iowa, personally appeared Dale A. Boeckenstedt and Linda S. Boeckenstedt to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

LORAS J. BOECKENSTEDT
Commission Number 124290
My Commission Expires
8-31-04

Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Dubuque, ss.

On this 6th day of December, 2001, before me, Karen K. Kluesner a Notary Public in and for the County of Dubuque, State of Iowa, personally appeared Robert G. McCabe and Loras J. Boeckenstedt of New Vienna Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Exec. V.P. & CEO and V.P. & Cashier of said Corporation; that the seal affixed to said instrument is the seal of said Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

KAREN K. KLUESNER
Commission Number 169562
My Commission Expires
5-17-03

Karen K. Kluesner

Notary Public in and for Dubuque County, State of Iowa.