DELAWARE COUNTY IOWA
FILED
2001 OCT -7 PM 3:39
DEBRA A. RATZLAFF
DELAWARE COUNTY RECORDER
1008
945
$0.00

Jerry Burke 1218 W Main Street Manchester, IA 52057 (563) 927-8019

AGREEMENT FOR EXTENSION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That Whereas Michael Oris Miller and Laura K. Miller/ husband and wife hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 28th day of August, 1998, and recorded in the office of the Delaware County, Iowa, Recorder in Book 50 in Page 19 and said note, and mortgage accuring the same, is now owned and held by Peoples State Bank of Manchester, Iowa, hereinafter called the Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $41,258.51 of the 22nd day of Septembr, 2001, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions as outlined in note extension agreement.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature on: August 28, 2004.

The parties hereto Agree that said mortgage securing note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 28th day of Aug., 2001.

PEOPLES STATE BANK * MANCHESTER IOWA * CORPORATE SEAL

Jerry Burke
Jerry Burke, V.P.

Richard E. McMahon, L.O.
Richard E. McMahon, L.O.
Peoples State Bank Mortgagee

Michael Oris Miller
Michael Oris Miller

Laura K. Miller
Laura K. Miller

STATE OF IOWA, Delaware COUNTY ss:

BE IT REMEMBERED, That on this 28th day of Aug., 2001, before me Jerry Burke a Notary Public in and for Delaware County, Iowa, personally appeared Michael Oris Miller and Laura K. Miller to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Jerry Burke
Notary Public

STATE OF IOWA, County of Delaware, ss:
On this 28th day of Aug., 2001, before me, Debra A. Ratzlaff a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Jerry Burke, Vice-President and Richard E. McMahon, Loan Officer of Peoples State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Vice-President and Officer of said Corporation; that the seal affixed to said instrument is the seal of the Corporation and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.
In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Debra A Ratzlaff
Notary Public

JERRY BURKE
Commission Number 199291
My Comm. Exp. 03-17-03

DEBRA ANN RATZLAFF
Commission Number 146337
My Comm. Exp. 2-25-03