DELAWARE COUNTY IOWA
FILED
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BOOK 48 PAGE 279
RECORDER
DELAWARE CO IOWA

Rosemary Drees 101 E. Main St. Manchester, IA 52057 (563)927-4475

SATISFACTION OF ASSIGNMENT OF REAL ESTATE CONTRACT

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Assignment of Real Estate Contract bearing the 14th day of March, 1989, made and executed by Richard D. McDowell. The assignment was recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 15th day of March, 1989 filed in Book 48 at page 279, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same record.

Signed and executed this 4th date of December, 2001.

Farmers & Merchants Savings Bank

BY: Eric C. Anderson EVP
Eric C. Anderson, Exec. Vice Pres.

BY: Diane C. Hammell
Diane C. Hammell, Cashier

State of Iowa, Delaware County, ss:

On this 4th day of December, 2001, before me, the undersigned Notary Public, personally appeared Eric C. Anderson and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Exec. Vice President and Diane C. Hammell is the Cashier of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

Marlys Rees
Notary Public in & for Delaware County, IA

Marlys Rees
COMMISSION NUMBER 191318
My Commission Expires
7-24-03