DELAWARE COUNTY IOWA
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BOOK 134 PAGE 4280
RECORDER'S REGION
DELAWARE CO. RECORDER
11.00

Document Prepared by: J. CROW SCHRADER, 1240 8th Avenue, PO Box 569, Marion, IA 52302-3504, 319-377-4891

FARMERS STATE BANK
1240 8th AVENUE P.O. Box 569
MARION, IA 52302-3504
319-377-4891 (Lender)

MODIFICATION AND EXTENSION OF MORTGAGE

BORROWER	MORTGAGOR
	MYRON C. ZUMBACH and CAROL M. ZUMBACH , husband and wife
ADDRESS	ADDRESS
	2037 330TH STREET BOX 78 COGGON, IA 52218-8506
TELEPHONE NO. IDENTIFICATION NO.	TELEPHONE NO. IDENTIFICATION NO.

ADDRESS OF REAL PROPERTY: R.R. 1
COGGON, IA 52218

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 23RD day of NOVEMBER, 2001, is executed by and between Lender and the parties identified above.

A. On NOVEMBER 23, 2001, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED NINETY-THREE THOUSAND FIVE HUNDRED AND NO/100 ($ 293,500.00), which Note was secured by a mortgage ("Mortgage") dated MARCH 19, 1997 executed by Grantor/Mortgagor ("Mortgagor") for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded on MARCH 28, 1997 as Instrument No. _____, or in Volume 134 at Page 6 of the records of the Recorder of DELAWARE County, Iowa. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to JANUARY 31, 2027, at which time all outstanding sums due to Lender under the Note shall be paid in full.

2. The parties acknowledge and agree that, as of NOVEMBER 23, 2001, the unpaid principal balance due under the Note was $ 293,500.00, and the accrued and unpaid interest on that date was $ 0.00.

3. The Mortgage is further modified as follows:
THIS MORTGAGE SECURES CREDIT IN THE AMOUNT OF $26,000.00. LOANS AND ADVANCES UP TO THIS AMOUNT, TOGETHER WITH INTEREST, ARE SENIOR TO INDEBTEDNESS TO OTHER CREDITORS UNDER SUBSEQUENTLY RECORDED OR FILED MORTGAGES AND LIENS.

4. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.

5. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

THE EAST ONE-HALF (E 1/2) OF THE SOUTHWEST QUARTER (SW /14), THE EAST ONE-HALF (E 1/2) OF THE NORTHWEST QUARTER (NW 1/4) AND THE SOUTH ONE-HALF (S 1/2) OF THE SOUTHEAST QUARTER (SE 1/4) OF SECTION TWENTY SIX (26), TOWNSHIP EIGHTY SEVEN (87) NORTH, RANGE FIVE (5), WEST OF THE FIFTH P.M.

FARMERS STATE BANK CORPORATE SEAL IOWA

LENDER: FARMERS STATE BANK

By: Scott M Neighbor V.P.
Scott M. Neighbor
Vice President

MORTGAGOR: MYRON C. ZUMBACH

Myron C Zumbach
MYRON C. ZUMBACH

MORTGAGOR: CAROL M. ZUMBACH

Carol M. Zumbach
CAROL M. ZUMBACH

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

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STATE OF IOWA)
) SS:
COUNTY OF LINN)

On this 23RD day of NOVEMBER, 2001, before me, the undersigned, a Notary Public in and for said county and state, personally appeared MYRON C. ZUMBACH AND CAROL M. ZUMBACH, HUSBAND AND WIFE

to me personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledged that ~~he/she~~ THEY executed the same as ~~his/her~~ THEIR voluntary act and deed.

KATHY PLATTEN
Commission Number 177886
My Comm. Exp. 2-2-04

Kathy Platten
Kathy Platten, Notary Public
in and for said County and State

STATE OF _____)
) SS:
COUNTY OF _____)

On this _____ day of _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____

to me personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledged that he/she executed the same as his/her voluntary act and deed.

_____
_____, Notary Public
in and for said County and State

STATE OF IOWA)
) SS:
COUNTY OF LINN)

On this 23RD day of NOVEMBER, 2001, before me, the undersigned, a Notary Public in and for said county and state, personally appeared SCOTT M. NEIGHBOR

to me personally known, who being by me duly sworn, did say that ~~they are the~~ HE IS THE VICE PRESIDENT

respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said SCOTT M. NEIGHBOR as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by ~~them~~ HIM voluntarily executed.

KATHY PLATTEN
Commission Number 177886
My Comm. Exp. 2-2-04

Kathy Platten
Kathy Platten, Notary Public
in and for said County and State

STATE OF _____)
) SS:
COUNTY OF _____)

On this _____ day of _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____

to me personally known, who being by me duly sworn, did say that they are the _____

respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

_____
_____, Notary Public
in and for said County and State

STATE OF _____)
) SS:
COUNTY OF _____)

On this _____ day of _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____

to me personally known, who being by me duly sworn, did say that the person is one of the partners of _____, a partnership, and that the instrument was signed on behalf of the partnership by authority of the partners and the partner acknowledged the execution of the instrument to be the voluntary act and deed of the partnership by it and by the partner voluntarily executed.

_____
_____, Notary Public
in and for said County and State

STATE OF _____)
) SS:
COUNTY OF _____)

On this _____ day of _____, before me, the undersigned, a Notary Public in and for said county and state, personally appeared _____

to me personally known, who being by me duly sworn, did say that the person is one of the partners of _____, a partnership, and that the instrument was signed on behalf of the partnership by authority of the partners and the partner acknowledged the execution of the instrument to be the voluntary act and deed of the partnership by it and by the partner voluntarily executed.

_____
_____, Notary Public
in and for said County and State

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