DELAWARE COUNTY IOWA
FILED
2001 NOV 29 PM 2:03
BOOK 2001 PAGE 4259
DEBORAH BENTON
DELAWARE COUNTY RECORDER
6.00

PREPARED BY: DUPACO COMMUNITY CREDIT UNION
LISA A. WITTMAN
3299 HILLCREST ROAD
DUBUAUE, IOWA 52002
319-557-7600

SUBORDINATION AGREEMENT

WHEREAS, SCOTT G. LUEKEN AND LISA M. LUEKEN, husband and wife, made and executed a mortgage to Dupaco Community Credit Union, dated 11-21-01, which mortgage was recorded on November 29, 2001, as Instrument No. 2001-4257, in the records of DELAWARE County, Iowa, and

WHEREAS, said mortgage recorded as Instrument No. 2001-4257, in the records of DELAWARE County, Iowa, is presently unsatisfied, and,

WHEREAS, SCOTT G. LUEKEN AND LISA M. LUEKEN, husband and wife, made and executed a second mortgage to DUPACO COMMUNITY CREDIT UNION, dated 9-10-98, which mortgage was recorded on 9-21-98, as DELAWARE County IN BOOK 142 L.M., PAGE 39 and,

WHEREAS, said second mortgage recorded as BOOK 142 L.M., PAGE 39, is also presently unsatisfied, and,

WHEREAS, SCOTT G. LUEKEN AND LISA M. LUEKEN, husband and wife, now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not re-finance said mortgage obligation unless DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as BOOK 142 L.M., PAGE 39 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as BOOK 142 L.M., PAGE 39 to the new mortgage given by SCOTT G. LUEKEN AND LISA M. LUEKEN, husband and wife, to Dupaco Community Credit Union, dated 11-21-01, and recorded on the 29 day of November, 2001, as Dubuque County Instrument No. 2001-4257. DUPACO COMMUNITY CREDIT UNION further agrees that its mortgage, BOOK 142 L.M., PAGE 39, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and recorded as Instrument No. 2001-4257.

DUPACO COMMUNITY CREDIT UNION,

BY Robert W. Hoefer
ROBERT W. HOEFER, PRESIDENT/CEO

BY Gregg W. Liddle
GREGG W. LIDDLE, EXEC. VICE PRESIDENT

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 21ST NOVEMBER, 2001, personally appeared ROBERT W. HOEFER, PRESIDENT/CEO and GREGG W. LIDDLE, Executive V.P./, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires

_____

Lisa A. Wittman
Notary Public

NOTARIAL SEAL IOWA
LISA A WITTMAN
COMMISSION NUMBER 175101
MY COMMISSION EXPIRES
7-11-2003