DELAWARE COUNTY IOWA
FILED

2001 OCT 25 PM 2:26

BOOK 2001
DEBORAH HEATON
DELAWARE CO RECORDER

Prepared by: Elaine M. Funke for CSB; PO Box 77, Edgewood, IA 52042 (563) 928-6425
Address tax statement: David H. and Anna M. Krapfl 403 E. Morrison St. Edgewood, IA 52042

SUBORDINATION AGREEMENT

That City of Edgewood, as owner of the following Real Estate Mortgage executed by David H. Krapfl and Anna M. Krapfl recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
1-17-99	1999	2107

For valuable consideration City of Edgewood (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 16th day of October, 2001, at Book 2001, Page 3704.

WITNESS the due execution hereof this 24 day of October 2001, by the said City of Edgewood

City of Edgewood by:

Neil E. Sherman

Neil E. Sherman, Mayor

STATE OF IOWA)
COUNTY OF Delaware)SS

On this 24 day of October, 2001, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Neil E. Sherman, to me personally known, who, being by me duly sworn, did say that he is the Mayor of the City of Edgewood, Iowa, respectively, of said corporation executing the within and foregoing instrument, and that the instrument was signed on behalf of the corporation by authority of its City Council, under roll call of the City Council and that Neil E. Sherman acknowledged execution of the instrument to be his voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Cindy S. Vorwald
COMMISSION NUMBER 710050
MY COMMISSION EXPIRES
May 18, 2004

Cindy Vorwald

Notary Public in the State of Iowa