Citizens State Bank
P.O. Box 517
Monticello, IA
52310

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DELAWARE COUNTY IOWA
FILED

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DEBORAH L. EATON
DELAWARE COUNTY RECORDER
$ 6.00

Preparer
Information Lynn Wickham Hartman, 115 - 3rd Street SE, Ste. 1200, Cedar Rapids, (319)366-7641
Individual's Name | Street Address | City | Phone

Lynn Wickham Hartman, ISBA #LI0009204

SPACE ABOVE THIS LINE FOR RECORDER

AFFIDAVIT

STATE OF IOWA)
) **ss.**
COUNTY OF JONES)

Audrey G. Savage, being first duly sworn upon oath, deposes and says:

1. That I am the President and Chairman of **CITIZENS STATE BANK OF MONTICELLO, IOWA**, a state banking association (the "Purchasing Bank"), which has its principal place of business in Monticello, Iowa, and that I been duly elected and qualified and am presently serving in that capacity in accordance with the bylaws of the Purchasing Bank.

2. That the Iowa Division of Banking ("IDOB") and the Federal Deposit Insurance Corporation ("FDIC") have approved the purchase of the assets of **PEOPLES STATE BANK OF MANCHESTER, IOWA**, a state banking association (the "Selling Bank"), by **CITIZENS STATE BANK OF MONTICELLO, IOWA**, pursuant to that certain Asset Purchase Agreement (the "Agreement") dated June 4, 2001, by and among the Purchasing Bank and the Selling Bank, a copy of which Agreement is on file at the office of the Purchasing Bank. On August 31, 2001, pursuant to the terms of the Agreement, the assets of Selling Bank were transferred to Purchasing Bank. Such assets included all mortgages, security agreements, financing statements, including fixture filings, subordination agreements, assignments of rent and any other security documents affecting the pledged real estate interests.

3. That this Affidavit is given for the purpose of evidencing the sale of the assets of the Selling Bank, which assets include all mortgages, security agreements, financial statements, including fixture filings, subordination agreements, assignments of rent and any other security documents affected the pledged real estate interests, effective as of August 31, 2001.

Citizens State Bank

Audrey G. Savage

Audrey G. Savage, President and Chairman

CITIZENS STATE BANK MONTICELLO, IOWA

STATE OF IOWA, County of Jones, ss:

On this 11th day of October, 2001 A.D., before me, a Notary Public in and for the County of Jones, State of Iowa, personally appeared Audrey G. Savage of Citizens State Bank of Monticello, Iowa, the association which executed the above and foregoing instrument, who being by me duly sworn, for himself did say that she is the President and Chairman of said association, that said instrument was by her signed and sealed on behalf of said association by authority of its Board of Directors, and she acknowledged the execution of said instrument to be the voluntary act and deed of said association, by it and by her voluntarily executed.

In witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL IOWA
ROGER F. BUSCH
Commission Number 190186
My Commission Expires
05-19-2003

Roger F. Busch

Notary Public in and for the State of Iowa