DELAWARE COUNTY IOWA
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DEBORAH L. BEYTON
DELAWARE CO. RECORDER
9.00

DONNA FOELS (X) CENTRAL STATE BANK PO BOX 40 ELKADER, IA 52043 563-245-2110

RELEASE OF MORTGAGE **Corporation**

KNOW ALL MEN BY THESE PRESENTS:

That Central State Bank - Elkader, Iowa of the County of Clayton and State of Iowa, does hereby acknowledge that a certain INDENTURE OF MORTGAGE, bearing date April 30 A.D., 2001, made and executed by Victor L. Pugh and Lori A. Pugh his wife, to said Central State Bank Delaware and recorded in the office of the Recorder of Deeds of the County of ~~Clayton~~, State of Iowa, in Book 2001 of Mortgages, page 1460 on the 2nd day of May A.D., 2001, at 11:04 o'clock A. M., is redeemed, paid off, satisfied and discharged in full.

Signed this 19th day of September A.D., ~~19~~ 2001

Central State Bank

By Alan J. Johnson

STATE OF IOWA, ss. CLAYTON COUNTY

On this 19th day of September A.D., ~~19~~ 2001, before me, Donna J. Foels a Notary Public appeared Alan J. Johnson to me personally known, who being by me duly sworn, did say that he is the President of the Central State Bank and that the seal affixed to the within instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation, by authority of its board of directors, and said Alan J. Johnson acknowledged said instrument to be voluntary act and deed of said corporation.

Witness my hand and seal, the day and year last above written.

Donna J. Foels

Notary Public

DONNA J. FOELS
Commission Number 011883
My Commission Expires
08-31-04