John Tyrrell
1077 S. 3rd St.
Manchester, IA
52057

Entered for taxation 21st day
of September A.D., 2001
Shawn McCrabb, Auditor
By Carla Brooks, Deputy
89-142

AUDITOR FEE $ 5.00
RECORDER FEE $ 21.00

BOOK 2001 PAGE 3353
DEBORAH L. PEYTON
DELAWARE COUNTY RECORDER

2001 SEP 20 AM 9:45

DELAWARE COUNTY IOWA
FILED

Information Carroll J. Reasoner, 500 Firstar Bldg., P.O. Box 2107, Cedar Rapids, IA 52406-2107, (319) 365-9461
Individual's Name Street Address City Phone

Tax Statement: Hawkeye Castings, 1077 S. 3rd St., Manchester, IA 52057

SPACE ABOVE THIS LINE FOR RECORDER

NOTICE OF FORFEITURE OF REAL ESTATE CONTRACT

TO: Tyrrell Investments, Inc., formerly known as Hawkeye Castings

You and each of you are hereby notified:

(1) The written contract dated October 21, 1997, and executed by Hawkeye Castings, Inc., now known as Tyrrell Investments, Inc. as Vendors and LandCo of Manchester, L.C., as Vendees, for the sale of the following described real estate:

See Exhibit "A"

has not been complied with in the following particulars:

(a)	Failure to pay March 2001 installment	$1,622.83
(b)	Failure to pay April 2001 installment	$1,622.83
(c)	Failure to pay May 2001 installment	$1,622.83
(d)	Interest at 12% per annum on delinquent payments through June 1, 2001	$ 97.52
	TOTAL	$4,966.01

recorded in Bk 138 Pg 364

(2) The contract shall stand forfeited unless the parties in default, within 30 days after the completed service of this notice, shall perform the terms and conditions in default, and in addition pay the reasonable costs of serving this notice.

(3) The amount of attorney fees claimed by the Vendors pursuant to Section 656.7 of the Code of Iowa is $50.00 (not to exceed $50.00). Payment of the attorney fees is not required to comply with this notice in order to prevent forfeiture.

John E. Tyrrell, President
Tyrrell Investments, Inc. f/k/a Hawkeye Castings, Inc.
Vendor(s)
(or Successors in Interest)

By Carroll J. Reasoner
Carroll J. Reasoner Their Attorney
Address: P.O. Box 2107, Cedar Rapids, IA 52406-2107

NOTE: If the Fair Debt Collection Practices Act, 15 U.S.C. §§ 1692 et seq., applies to this communication, attach Form No. 172, Notice of Validation of Debt.

STATE OF IOWA

COUNTY OF DELAWARE

On this 10th day of September, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared JOHN E. TYRRELL to me personally known, who being by me duly sworn, did say that he is the President of said corporation, that no seal has been procured by the said corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors and JOHN E. TYRRELL, as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

Notary Public in and for the
State of Iowa

JOS[illegible]VEL
Notary P[illegible]f Iowa
C[illegible]55
My Commis[illegible]g 10, 2002

JOSEPH WIEWEL
Notary Public - State of Iowa
Commission # 170585
My Commission Expires Aug 10, 2002

ACCEPTANCE OF SERVICE

I, the undersigned, being first duly sworn on oath, depose and state that I am the registered agent for LandCo of Manchester, Iowa, LC, and that I hereby accept due, legal and timely service of the attached Forfeiture of Real Estate Contract; and that I hereby waive all formalities of notice of service on my behalf.

Dated this 10th day of September, 2001, at Manchester, Iowa.

SAMUEL R. HURT

STATE OF Iowa)
) ss
COUNTY OF Delaware)

On this 10th day of September, 2001, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared SAMUEL R. HURT, to me personally known, who, being by me duly sworn, did say that he is the registered agent of the limited liabilty company executing the foregoing instrument, that the instrument was signed by him as the registered agent of LandCo of Manchester, L.C., and he acknowledges that the execution of the instrument is his voluntary act and deed as registered agent of the limited liability company.

Notary Public in the State of Iowa

JOSEPH WIEWEL
Notary Public - State of Iowa
Commission # 170555
My Commission Expires Aug 10, 2002

EXHIBIT 'A'

The following described real estate situated in Delaware County, Iowa, to wit:

Lot One of Lot Thirteen and the South 222.8 feet of Lot Twelve, all in the subdivision of Section Thirty Two, Township Eighty Nine North, Range Five West of the Fifth P.M. and containing 5.873 acres. The same being that part of Section Thirty Two, Township Eighty Nine North, Range Five laying between the Illinois Central Railroad and the Delhi-Independence state road in Delaware County, Iowa.

Also described as follows:

The North twenty seven and two-tenths (27.2) feet of that part of Lot Thirteen (13) lying East of railroad right of way, and the South two hundred twenty two and eight-tenths (222.8) feet of that part of Lot Twelve (12) lying East of railroad right of way, all of the subdivision of the East three fourths of the South one half of Section Thirty Two (32), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., Delaware County, Iowa.