DELAWARE COUNTY IOWA
FILED
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BOOK 200 PAGE 3213
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
11.00

Heritage Bank
Cynthia L. Orr, P.O. Box 185, Delhi, Iowa 52223 319-922-2174

August 3, 2001

PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note dated July 18, 1996 with a due date of July 20, 2001 in the face amount of $70,000.00 and signed by Allan Sundermeyer and Marilyn Sundermeyer ("Borrowers") which has a present principal balance of $60,244.00 and a Mortgage dated July 18, 1996 and recorded July 26, 1996 in Book 41, page 127 , Real Estate Records of Delaware County, all be extended and revised as follows:

1. On August 3 , 2001 Borrower paid Heritage Bank the sum of $439.03 to be applied to pay the accrued interest due on the Promissory Note.

2. Commencing August 3, 2001 the principal balance on the Promissory Note shall bear interest at the rate of 9% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal , interest and escrow shall be paid every fourteen days beginning August 17, 2001 and continuing every fourteenth day thereafter until July 30, 2004 when all accrued interest and unpaid principal shall become due and payable. The bi-weekly payment shall be in the amount of $360.86 of which $304.40 will be for principal and interest, $56.46 will go into your escrow account for property taxes and homeowners insurance premium..

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED. EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Allan Sundermeyer

Allan Sundermeyer

Marilyn Sundermeyer

Marilyn Sundermeyer

HERITAGE BANK

By: Cynthia L. Orr

STATE OF IOWA
COUNTY OF Delaware

On this 17th day of August, before me, a Notary Public in the State of Iowa, personally appeared Allan Sundermeyer and Marilyn Sundermeyer , to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

CYNTHIA L. ORR
MY COMMISSION EXPIRES
October 6 2002

Cynthia L. Orr

- Notary Public
in and for the State of Iowa

STATE OF IOWA
COUNTY OF DELAWARE

This instrument was acknowledged before me on 8.28, 2001 , by Cynthia L. Orr, Assistant Vice President of Heritage Bank.

Linda Jay

NOTARIAL SEAL IOWA
LINDA J. JAY
MY COMMISSION EXPIRES
2-18-02

- Notary Public
in and for the State of Iowa