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Hughes + Tramel
115 Iowa St.
Dubuque IA
52001

DELAWARE COUNTY IOWA
FILED
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BOOK 2001 PAGE 3108
DEBORAH L. PAYTON
DELAWARE CO. RECORDER
11.00

MORTGAGE EXTENSION AGREEMENT

Prepared by: Kay M. Fischer, 3465 Asbury Road, Dubuque, IA 52002 563-582-1331

KNOW ALL PERSONS BY THESE PRESENT:

THAT WHEREAS Robert L. Peters a/k/a Robert Peters and Sharon E. Peters a/k/a Sharon Peters, husband and wife, hereinafter called Mortgagors are the owners of certain real estate described in a certain mortgage dated the 14th day of June, 1996, and recorded in the office of the Delaware County Recorder in Delaware County, Manchester, Iowa as instrument number 234-132 in Book 41, Page 47. And whereas both said promissory note and mortgage are now owned and held by DuTrac Community Credit Union, an Iowa corporation hereinafter called the Mortgagee; and whereas said promissory note requires payment in full on the 1st day of July, 2001; And whereas the Mortgagors now desire an extension of time.

NOW, THEREFORE, IT IS AGREED, between Mortgagee, DuTrac Community Credit Union and the Mortgagors, Robert L. Peters a/k/a Robert Peters and Sharon E. Peters a/k/a Sharon Peters, that the mortgage above identified shall secure a new promissory note given by mortgagors to mortgagee, dated the 14th day of August 2001 in the principal amount of $38,500.00 with a due date the 1st day of September 2011.
The parties hereby agree that said mortgage instrument recorded as instrument number 234-132 in Book 41, Page 47, in the office of the Delaware County Recorder in Delaware County, Manchester, Iowa, secures said promissory note and shall continue to be a first lien on the mortgaged property. All covenants and provisions therein shall remain in full force and effect, except as herein modified.

IN WITNESS THEREOF, the parties hereto have executed the foregoing instrument this 14th day of August 2001.

DuTrac Community Credit Union

By: _____
Celeste Hefel
Real Estate Loan Consultant

_____
Robert L. Peters a/k/a Robert Peters

_____
Sharon E. Peters a/k/a Sharon Peters

STATE OF IOWA

COUNTY OF DUBUQUE

On this 14th day of August 2001, before me, the undersigned, a Notary Public, personally appeared Robert L. Peters a/k/a Robert Peters and Sharon E. Peters a/k/a Sharon Peters, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

My Commission Expires:

January 18, 2002

Celeste Hefel

CELESTE HEFEL
Commission Number 109922
My Commission Expires 1-18-02

STATE OF IOWA

COUNTY OF DUBUQUE

On this 14th day of August, 2001, before me , Gary H. Jaeger, a Notary Public in and for Dubuque County, Iowa, personally appeared Celeste Hefel, to me personally known, who, being duly sworn, did state that this person is the representative of DuTrac Community Credit Union, an Iowa Corporation, that no seal has been procured by the said corporation. By authority of its Board of Directors, the said Celeste Hefel as a representative of DuTrac Community Credit Union, does acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it, and voluntarily executed.

My Commission expires:

May 22, 2004

Gary H. Jaeger

GARY H. JAEGER
Commission Number 139592
My Commission Expires 5-22-2004