DELAWARE COUNTY IOWA
FILED

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BOOK 2001 PAGE 3025
DEBORAH L. PEYTON
DELAWARE CO. RECORDER

$ 0.00

Prepared by: Martin F. Butschi for CSB; 201 E Main St; Manchester, IA 52057 (319) 927-4014
Address tax statement: James M. Diers, Jr. 416 Hubbard St., Colesburg, IA 52035

SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by James M. Diers, Jr. and Janet M. Diers recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
8-10-99	1999	2785

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 21st day of AUGUST, 2001, at Book 2001, Page 3025.

WITNESS the due execution hereof this 16th day of August, 2001, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK CORPORATE SEAL DYERSVILLE, IOWA

Steven A. Brady, President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF Delaware)SS

On this ~~Day Notarized~~ 17th day of ~~Month Notarized~~ August, ~~200 Year Notarized~~ 2001, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steven A. Brady and Arlyn D. Maifeld, to me personally known, who, being by me duly sworn, did say that they are the President and CEO and Senior Vice President, respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said President and CEO and Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

Elaine M. Funke
Notary Public in the State of Iowa

NOTARIAL SEAL IOWA
ELAINE M. FUNKE
MY COMMISSION EXPIRES
7-25-2002