DELAWARE COUNTY IOWA
FILED
2001 AUG 13 PM 2:39
DEBORAH L. BERTON
RECORDER
BOOK 2001 PAGE 2923
6.00

Arlyn D. Maifeld for Community Savings Bank; PO Box 77, Edgewood, IA 52042 (563)928-6425

Address tax statement: Daryl G. Kunkel 716 Tanglewood Drive Manchester, IA 52057

SUBORDINATION AGREEMENT

KNOW THAT ALL MEN BY THESE PRESENTS:

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Daryl G. Kunkel recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
7-24-95	38	125

For valuable consideration Community Savings Bank hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 7th day of August, 2001, at Book 2001, Page 2844.

WITNESS the due execution hereof this 9th day of August, 2001, by the said Community Savings Bank.

COMMUNITY SAVINGS BANK CORPORATE SEAL IOWA

Jacqueline A. Johnson, Executive Vice President

Arlyn D. Maifeld, Sr. Vice President

STATE OF IOWA)
COUNTY OF DELAWARE) SS

On this 9th day of August A.D. 2001, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Jacqueline A. Johnson and Arlyn D. Maifeld to me personally known, who being by me duly sworn, did say that they are the Executive Vice President and Sr. Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the Jacqueline A. Johnson and Arlyn D. Maifeld as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Donna Knipper
Notary Public in and for Said State

NOTARIAL SEAL IOWA
DONNA KNIPPER
MY COMMISSION EXPIRES
7-28-02