DELAWARE COUNTY IOWA
FILED
2001 AUG -9 AM 10: 05
BOOK 2001 PAGE 3813
DEBORAH L. HINSON
DELAWARE CO. RECORDER
$10.00

D. Ratzlaff, Peoples State Bank 101 Madison St. Winthrop IA 50682 319-935-3364
(name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 12-31-92 which was recorded on 1-5-93, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 117 Page: 304. This Mortgage was executed by Anthony L. Funke and Joan M. Funke, husband and wife (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

The South One Hundred Thirty Eight and One-Fourth (138 1/4) Acres of the Southwest Quarter (SW1/4) of Section Three (3) and the Northwest Quarter (NW1/4) of the Northwest Quarter (NW1/4) of Section Ten (10), all in Township Eighty Eight (88) North, Range Six (6), West of the Fifth P.M., Subject to Covenants, Easements and Restrictions of Record.

Peoples State Bank

Dated: 8-8-01

Michael J. Funke

Michael J. Funke, V.P.

PEOPLES STATE BANK * IOWA * MANCHESTER

State of Iowa,
County of Buchanan ss:

On this 8th day of August, 2001, before me, a Notary Public in the State of Iowa, personally appeared Michael J. Funke to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Michael J. Funke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

2-25-03

Debra A. Ratzlaff

Notary Public in the State of Iowa
Debra A. Ratzlaff

DEBRA ANN RATZLAFF
Commission Number 146337
My Comm. Exp. 2-25-03