DELAWARE COUNTY IOWA
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DEBORAH L. FENTON
DELAWARE CO. RECORDER

Prepared by: Shelia D. Smith, FLM, FSA, 200 S 12th St, Manchester, IA 52057 563-927-4580

(Name) (Title) (Address) (Phone No.)

Form 1927-2 IA REV (1-96) **NOTICE AGREEMENT** Date: 07/31/01

In consideration of a loan to be made or insured by the United States of America, Acting by and through the Administrator of Agency (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Thomas J. Pasker and Joyce E. Pasker (hereinafter referred to as the "Borrower(s)", which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Delaware, State of Iowa, to wit: The SE ¼ of the SE ¼, except the roadway, located in Section 23; the W ½ of the SW ¼ of the SW ¼ in Section 24; the S ¼ of the SE ¾ of the SE ¼ of the NE ¼ of Section 1; the W ½ of the NE ¼ except the East 133 feet of the South 80 feet of the North 210 feet, except the road, the N ½ of the NE ¼ of the NE ¼ in Section 26; all located in Township 90 North, Range 3 West of the 5th P.M.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated April 17, 2000 and recorded on April 19, 2000, in Book 2000, Page 1205, of the Misc. records, and recorded in the Delaware County, Iowa Recorders Office the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Executive Director of Farm Service Agency, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

SIGNED Leon F. Pasker
Leon F. Pasker
Grace M. Pasker
Grace M. Pasker

ACKNOWLEDGEMENT

STATE OF IOWA)SS
COUNTY OF Delaware)

On this 31st day of July, 2001, before me Shelia D. Smith, a Notary Public in and for said county and state, personally appeared Leon F. Pasker and Grace M. Pasker to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that executed the same as voluntary act and deed.
(Seal)

SHELIA D. SMITH
Commission Number 196196
My Comm. Exp. 5-4-2004

Shelia D. Smith
Notary Public
Shelia D. Smith

My Commission Expires: 5-04-2004