DELAWARE COUNTY IOWA
FILED
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BOOK 2001 PAGE 8730
DEBORAH L. FOYDER
DELAWARE COUNTY RECORDER
No. 00

Richard E. McMahon-Peoples State Bank 1218 W Main Manchester, IA 52057 563-927-8019

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 5, 2001 which was recorded on May 9, 2001, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 2001 Page: 1556. This Mortgage was executed by James L. Belden and Travelle L. Belden, husband and wife, (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, in indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Peoples State Bank

Dated: 7-30-01

Richard E. McMahon, Loan Officer

PEOPLES STATE BANK * MANCHESTER * IOWA
SEAL

State of Iowa,
County of Delaware ss:

On this 30th day of July, 2001 before me, a Notary Public in the State of Iowa, personally appeared Richard E. McMahon to me personally known, who being by me duly sworn or affirmed did say that, that person is Loan Officer (title), of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Richard E. McMahon acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
03-19-03

Notary Public in the State of Iowa

JERRY BURKE
Commission Number 189291
My Comm. Exp. 03-19-01