DELAWARE COUNTY IOWA
FILED
2001 JUL 26 PM 2:37
BOOK 2001 PAGE 2471
DEBORAH L. EYTON
DELAWARE CO. RECORDER
$ 11.00 #

CHG X

Jerry Burke-Peoples State Bank 1218 W Main Manchester, IA 52057 563-927-8019

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated March 31, 2000 which was recorded on April 4, 2000, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 2000 Page: 1059. This Mortgage was executed by John C Thole and Kathleen F Thole, husband and wife, (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, in indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

PEOPLES STATE BANK * IOWA * MANCHESTER
CORPORATE SEAL

See Exhibit "A"

Dated: July 24, 2001

Peoples State Bank

Jerry Burke

Jerry Burke, Vice-President

State of Iowa,
County of Delaware ss:

On this 24th day of July, 2001 before me, a Notary Public in the State of Iowa, personally appeared Jerry Burke to me personally known, who being by me duly sworn or affirmed did say that, that person is Vice-President (title), of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
12-15-02

Notary Public in the State of Iowa

RICHARD E. McMAHON
Commission Number 225856
My Comm. Exp. 12-15-02

EXHIBIT: A

All that part of the South one-half (S½) of the Northeast Quarter (NE¼) of Section Thirty Two (32) lying North of the railroad, and all that part of the Northeast Quarter (NE¼) of the Southeast Quarter (SE¼) of Section Thirty Two (32) lying North of the railroad except commencing at the point of intersection of the North line of the railroad with the centerline of the highway, thence North along the center line of the highway one hundred eighty two (182.0) feet, thence West two hundred thirty eight (238.0) feet, thence South one hundred ten (110.0) feet to the North line of the railroad, thence Southeast along the North line of the railroad two hundred ninety one (291.0) feet to the point of beginning; and the Southeast Quarter (SE¼) of the South three-fourths (S 3/4) of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼), and that part of the North one-half (N½) of the Southwest Quarter (SW¼) lying North of the railroad right-of-way, and the West twenty eight (28) acres of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) and that part of the Southeast Quarter (SE¼) of the Southwest Quarter (SW¼) that lies North of the railroad in Section thirty three (33), all in Township Ninety (90) North, Range Five (5), West of the Fifth P.M.