DELAWARE COUNTY IOWA
FILED
2001 JUL -9 PM 3:03
BOOK 100 PAGE 62
DEBORAH L. FENTON
DELAWARE CO. RECORDER

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Prepared by Rosemary Drees 101 E. Main St. Manchester. IA 52057 (563)927-4475

NOTE AND MORTGAGE EXTENSION AGREEMENT

WHEREAS, the undersigned parties to that certain Note and Mortgage dated June 27, 1985, which Mortgage as recorded in the office of the Recorder of Delaware County, Iowa on the 28th day of June, 1985 in Book 98 at page 62, covering the property described therein, have mutually agreed to extend the note and Mortgage maturity date.

THEREFORE, IT IS HEREBY AGREED by and between the parties, for good and valuable consideration, the receipt of which is hereby acknowledged, as follows:

1. The interest rate shall be adjusted to 8.50 %, beginning July 1, 2001, and the (strike one) ~~annual~~/monthly payments under said Note and Mortgage will be changed to $ 373.54 per (strike one) ~~year~~/month, beginning August 1, 2001. The principal balance is $33,825.74 as of July 1 2001..

2. This modification shall also serve to extend the maturity date of this Note and Mortgage to July 1, 2004.

3. All other terms and conditions of the Note and Mortgage securing the same described above shall remain unchanged and in full force and effect, and that said Mortgage shall continue as a first lien upon the premises and that neither the obligation evidencing the aforesaid indebtedness nor the mortgage securing the same shall in any way be prejudiced by this modification. The mortgagors reaffirm and ratify the note and mortgage as modified and/or extended above.

Dated this 3rd day of July, 2001.

LENDER

FARMERS & MERCHANTS SAVINGS BANK

By: _____
Eric C. Anderson Exec Vice President

BORROWER(S)

_____
William M. Boll

_____

STATE OF IOWA, COUNTY OF ~~XXXXXX~~Delaware

This instrument was acknowledged before me on the 3rd day of July, 2001, by Eric C. Anderson as Exec. Vice President of Farmers & Merchants Savings Bank.

ROSEMARY DREES
My Commission Expires
7/30/02

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Notary Public in and for the State of Iowa

STATE OF IOWA, COUNTY OF Delaware, ss:

This instrument was acknowledged before me on the 5th day of July, 2001, by William M. Boll.

ROSEMARY DREES
My Commission Expires
7/30/02

_____
Notary Public in and for the State of Iowa