DELAWARE COUNTY IOWA
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BOOK PAGE
DEBORAH L. PEYTON
DELAWARE CO. RECORDER

J HEFFERNAN First State Bank 300 East Main Manchester, Iowa 52057 (319) 927-3814

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel
By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the DECEMBER 28, 1998, made and executed by ALAN J KROGMANN AND ELLEN M KROGMANN, HUSBAND AND WIFE and recorded in the office of the Recorder of the County of Delaware, Iowa, on the DECEMBER 31, 1998, in Book 143 of Real Estate Mortgages, on page 271, Document No. 2329, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 5 July, 2001.

FIRST STATE BANK MANCHESTER, IOWA CORPORATE SEAL

First State Bank Manchester, Iowa

David Smith, Vice President

Christine L. Hughes, Senior Vice President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 5 July, 2001 before me, Jo Ann Heffernan, a Notary Public in and for Delaware County, Iowa appeared David Smith and Christine L. Hughes to me personally known, who being by me duly sworn, did say that David Smith is the Vice President, and that Christine L. Hughes is the Senior Vice President of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said David Smith and Christine L. Hughes acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Jo Ann Heffernan
Notary Public, State of Iowa
My Commission Expires 2-19-02

Jo Ann Heffernan
Notary Public in and for Delaware County, Iowa