United Settlement Services
3053 Center A. Rd NE
Cedar Rapids IA
52402

DELAWARE COUNTY IOWA
FILED
2001 JUL 20 AM 11: 16
BOOK 2001 PAGE 3135
DEBORAH L. PEYTON
DELAWARE CO RECORDER
$ 10.00

Preparer: James T. Peters, P.O. Box 774, Independence, IA 50644 (319)334-9992

RELEASE OF REAL ESTATE MORTGAGE

THE UNDERSIGNED Milt L. Kramer, Mayor of the City of Manchester, Iowa, states and acknowledges as follows:

That the City of Manchester, Iowa, is the secured party resulting from a certain Forgivable Loan Agreement/Promissory Note and Mortgage which was recorded in the Office of the Delaware County Recorder on July 20, 1992, in Book 30 at Page 213, TLM CM 31, and that said security which was granted in favor of the City of Manchester, Iowa, is redeemed, paid off, satisfied and discharged in full.

Dated this 3rd day of April, 2000.

CITY OF MANCHESTER IOWA SEAL

CITY OF MANCHESTER, IOWA

BY: Milt L. Kramer
Milt L. Kramer, Mayor

BY: Karen K. Cole
Karen K. Cole, City Clerk

STATE OF IOWA, COUNTY OF DELAWARE, ss:

On this 4th day of April, 2000, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Milt L. Kramer and Karen K. Cole, to me personally known, who, being by me duly sworn, did say that they are the Mayor and City Clerk, respectively, of the City of Manchester, Iowa; a municipal corporation; that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that the instrument was signed and sealed on behalf of the corporation, by authority of its City Council, as contained in R-045-2000 passed by Resolution of the City Council under Roll Call No. _____ of the City Council on the 3rd day of April, 2000 and Milt L. Kramer and Karen K. Cole acknowledged the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Julie A. Swanson
Notary Public in and for said State.

Julie A. Swanson #224151