DELAWARE COUNTY IOWA
FILED
2001 JUN 19 AM 8:18
BOOK 2001 PAGE 2105
DEBORAH FRYDAL
DELAWARE CO RECORDER
11.00

Jerry Burke Peoples State Bank 1218 W Main Manchester, IA 52057 563-927-8019

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated February 27, 1998 which was recorded on March 5, 1998, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 2001 47 Page: 244 125. This Mortgage was executed by Dennis M Minnihan and Laureena M Minnihan, husband and wife, (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, in indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

See Exhibit "A"

PEOPLES STATE BANK * MANCHESTER * IOWA

Dated: 6-15-01

Peoples State Bank

Jerry Burke

Jerry Burke, Vice-President

State of Iowa,
County of Delaware ss:

On this 15th day of June, 2001 before me, a Notary Public in the State of Iowa, personally appeared Jerry Burke to me personally known, who being by me duly sworn or affirmed did say that, that person is Vice-President (title), of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
12-15-02

Notary Public in the State of Iowa

RICHARD E. McMAHON
Commission Number 225956
My Comm. Exp. 12-15-02

EXHIBIT "A"

The South one hundred thirty five (135) feet of Lot One (1) and the South five (5) feet of the East thirty two (32) feet of the North one hundred fifteen (115) feet of Lot One (1); and the North two and one-tenth (2.1) feet of the West nine and sixty five hundredths (9.65) feet of Lot Two (2); and the South five (5) feet of the West twenty (20) feet of Lot Thirteen (13); and the West twenty (20) feet of the vacated alley running between said Lots Two (2) and Thirteen (13); all in the Subdivision of Lots One Hundred Sixteen (116) and One Hundred Seventeen (117), Manchester, and of Lots One (1) and Two (2), Iowa Land Company's Addition to Manchester, Iowa, according to plat recorded in Book 1 Plats, Page 114,

An easement for ingress and egress over and across said Lot 2 described as follows:

Beginning at the Northwest corner of said Lot Two (2), thence South 88 degrees, 58' East 20 feet along the North line of said Lot Two (2); thence South 0 degrees 00' West ten (10) feet; thence South 39 degrees 04' West, 31.73 feet to the West line of said Lot Two (2); thence North 0 degrees 00' West, thirty five (35) feet along said West line to the point of beginning.