DELAWARE COUNTY IOWA
FILED
2001 JUN 18 PM 2:40
BOOK 2001 PAGE 2093
DEBORAH L. FRYDAY
DELAWARE CO. RECORDER
$6.00

Jerry Burke Peoples State Bank 1218 W Main Manchester, IA 52057 563-927-8019

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 31, 1998 which was recorded on August 3, 1998, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 49 Page: 146. This Mortgage was executed by Michael Downs and Dorothy Downs, husband and wife, (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, in indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

LOT NINE HUNDRED EIGHT (908), MANCHESTER, IOWA, ACCORDING TO PLAT RECORDED IN BOOK I L.D., PAGE 284.

PEOPLES STATE BANK
MANCHESTER, IOWA

Dated: June 18, 2001

Peoples State Bank

Jerry Burke

Jerry Burke, Vice-President

State of Iowa,
County of Delaware ss:

On this 18th day of June, 2001 before me, a Notary Public in the State of Iowa, personally appeared Jerry Burke to me personally known, who being by me duly sworn or affirmed did say that, that person is Vice-President (title), of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
12-15-02

Notary Public in the State of Iowa

RICHARD E. McMAHON
Commission Number 228053
My Comm. Exp. 12-15-02