Jerry Burke-Peoples State Bank 1218 W Main Manchester, IA 52057 563-927-8019

DELAWARE COUNTY IOWA
FILED
2001 JUN 18 PM 2:38
BOOK 2001 PAGE 3091
DEBORAH L. BRYON
DELAWARE CO. RECORDER
N.C. CD

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated September 7, 1999 which was recorded on September 8, 1999, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 1999 Page 3146. This Mortgage was executed by Michael Downs and Dorothy Downs, husband and wife, (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, in indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

ALL THAT PART OF LOT FOURTEEN (14) OF THE SUBDIVISION OF PART OF THE NORTH ONE-HALF (N ½) OF THE SOUTHEAST QUARTER OF (SE ¼) AND THE SOUTH ONE-HALF (S ½) OF THE NORTHEAST QUARTER (NE ¼) OF SECTION TWENTY NINE (29), TOWNSHIP EIGHTY NINE (89) NORTH, RANGE FIVE (5), WEST OF THE FIFTH P.M., ACCORDING TO PLAT RECORDED IN BOOK A PLATS, PAGE 6, DESCRIBED AS COMMENCING ONE HUNDERED EIGHTY (180) FEET EAST OF THE SOUTHEAST CORNER OF LOT FIFTEEN (15) OF SAID SUBDIVISION, RUNNING THENCE EAST SIXTY (60) FEET, THENCE NORTH ONE HUNDRED FIFTY (150) FEET, THENCE WEST SIXTY (60) FEET, THENCE SOUTH ONE HUNDRED FIETY (150) FEET OF THE POING OF BEGINNING.

Peoples State Bank

Dated: June 18, 2001

Jerry Burke, Vice-President

PEOPLES STATE BANK * MANCHESTER * CORPORATE SEAL

State of Iowa,
County of Delaware ss:

On this 18th day of June, 2001 before me, a Notary Public in the State of Iowa, personally appeared Jerry Burke to me personally known, who being by me duly sworn or affirmed did say that, that person is Vice-President (title), of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:
12-15-02

Notary Public in the State of Iowa

RICHARD E. McMAHON
Commission Number 225058
My Comm. Exp. 12-15-02