DELAWARE COUNTY IOWA
FILED
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BOOK 2001 PAGE 3090
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
6.00

Jerry Burke Peoples State Bank 1218 W Main Manchester, IA 52057 563-927-8019

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated February 5, 1997 which was recorded on January 9, 1998, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book: 46 Page: 200. This Mortgage was executed by Michael Downs and Dorothy Downs, husband and wife, (Mortgagor) in favor of Peoples State Bank as Mortgagee. The Mortgage having been compiled with, in indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

THE SOUTH SEVENTY (70) FEET OF THE EAST ONE-HALF (E ½) OF LOT THREE (3) OF HENRY ACERS' ADDITION TO MANCHESTER, IOWA.

Peoples State Bank

Dated: June 18, 2001

Jerry Burke

Jerry Burke, Vice-President

PEOPLES STATE BANK MANCHESTER IOWA SEAL

State of Iowa,
County of Delaware ss:

On this 18th day of June, 2001 before me, a Notary Public in the State of Iowa, personally appeared Jerry Burke to me personally known, who being by me duly sworn or affirmed did say that, that person is Vice-President (title), of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Jerry Burke acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

12-15-02

Richard E. McMahon

Notary Public in the State of Iowa

OFFICIAL SEAL IOWA RICHARD E. McMAHON Commission Number 225056 My Comm. Exp. 12-15-02