DELAWARE COUNTY IOWA
FILED

2001 MY 22 AM 9:30

BOOK 2001 PAGE 1713
DEBORAH L. PEYTON
DELAWARE CO. RECORDER
$6.00

Prepared by: Glenda Campbell, Iowa State Bank P.O. Box 232, Oelwein, IA 50662 319-283-3911
LOAN NUMBER:unassigned

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That IOWA STATE BANK, Oelwein, Iowa, (the "Assignor"), an Iowa corporation organized and existing under the laws of the State of Iowa, of Fayette County, Iowa does hereby sell and assign unto MERCHANTS NATIONAL BANK OF WINONA, MN (the "Assignee") all of its rights, title and interest in and to a certain Mortgage, dated May 16, 2001, executed by Paul T. Heffernen and Elizabeth A. Heffernen, husband and wife, to the Assignor and recorded in the county records of the Office of the County Recorder of Delaware County, Iowa, in File # 2001-1712, on 5-22-2001, which Mortgage covers the real estate situated in Delaware County, Iowa, being more particularly described as follows to-wit:

Lot Two (2) of Schulte's Second Addition to Northtown Estates, Manchester, Delaware County, Iowa, according to Plat recorded in Book 8 Plats, Page 10.

Property Address: 209 Winslow Drive
Manchester, IA 52057-1007

together with the Note described in such Mortgage and the moneys due and to become due thereon with interest, and the Assignor hereby authorizes said Assignee to collect, enforce and cancel the same.

Dated this 17th day of May 2001.

By Donald L. Frazer
Donald L. Frazer, President

STATE OF IOWA
COUNTY OF FAYETTE

On this 17th day of May, 2001, before me a Notary Public in and for Fayette County, Iowa, personally appeared Donald L. Frazer, to me duly sworn, did say that he is the President of Iowa State Bank, Oelwein, Iowa, and said President acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Glenda G. Campbell
Notary Public in and for Fayette County, Iowa
Glenda G. Campbell

NOTARIAL SEAL IOWA
GLENDA G. CAMPBELL
MY COMMISSION EXPIRES
9/28/01